

CFO

8TH SEG LISTED

MEMBER COMPANIES CONGRESS

2019



CFO's role and
the new challenges

23-24 October 2019

WARSZAWIANKA HOTEL, JACHRANKA



23 OCTOBER 2019 \ DAY I

10:30 - 11:35

Guest registration and welcome coffee

11:35 - 11:50

Congress opening

Mirosław Kachniewski, PhD, President of the Management Board, Polish Association of Listed Companies (SEG)

11:50 - 13:20

Panel discussion I: Financing the company's growth

- › Capital market growth strategy
- › Sustainability as a prerequisite for survival
- › Necessary actions for issuers

Moderator:

Tomasz Prusek, Journalist, President of the Friendly State Foundation

Panelists:

Piotr Biernacki, President of the Management Board, Foundation for Reporting Standards

Piotr Borowski, Management Board Member, Chief Operating Officer, Warsaw Stock Exchange

Joanna Erdman, Vice-President of the Management Board, ING Bank Śląski

Łukasz Kwiecień, Vice-President of the Management Board, PKO TFI

Paweł Mardas, Partner, Head of M&A, Kocharński & Partners

Maciej Trybuchowski, President & CEO, Central Securities Depository of Poland (KDPW)

13:20 - 14:25

Lunch

14:25 - 15:25

Panel discussion II: New challenges and risk for listed companies

- › New remuneration regulations for companies' authorities
- › Debt financing - new challenges
- › New macroeconomic risks
- › Risk transfer options

Moderator:

Mirosław Kachniewski, PhD, President of the Management Board, Polish Association of Listed Companies (SEG)

Panelists:

Monika Kosman, Director of Non-Life Insurance Division, International Risk & Corporate Advisory (IRCA)

Kazimierz Jeleński, Legal Counsel, Partner, Dubiński Jeleński Masiarz and Partners

Jakub Makurat, Country Manager, Ebury Poland

Karol Raźniewski, PhD, Associate Partner, EY

15:25 - 16:00

Panel discussion III: Regulatory and practical changes in the fiscal area

- › New requirements
- › Planned tax changes
- › Experience of working with the fiscal system

Moderator:

Magdalena Raczek-Kołodziejka, Vice-President of the Management Board, Polish Association of Listed Companies (SEG)

Panelists:

Sławomir Boruc, Partner, Tax Advisor, Legal Advisor, Baker McKenzie

Mateusz Stańczyk, Partner in the CIT, Transaction and Restructuring Team, CRIDO

16:00 - 16:35

Coffee break



16:35 - 17:50

Panel discussion IV: Digitalisation

- › Changes in the corporate environment
- › Meaning of data analysis for the business growth
- › Technology serving the listed company

Moderator:

Piotr Biernacki, Vice-President of the Management Board, Polish Association of Listed Companies (SEG)

Panelists:

Łukasz Kłaczyński, Manager, Financial Accounting Advisory Services, EYnovation™, EY

Maciej Nowohoński, Member of the Management Board in charge of Finance, Orange Polska

Piotr Paszczyk, President of the Management Board, APN Promise

17:50 - 18:20

Coffee break

18:20 - 19:20

Simulation of converting an annual report of Zwyczajna Spółka SA (Ordinary Company) to iXBRL format

- › Practical preparations for the new reporting format in accordance with ESEF
- › Necessary content-related work
- › Possible technological support

Mirosław Kachniewski, PhD, President of the Management Board, Polish Association of Listed Companies (SEG)

Paweł Krupa, Consultant for Business Solutions, Comarch

Barbara Mistowska-Dragan, President of the Management Board, National Chamber of Statutory Auditors (PIBR)

Magdalena Raczek-Kołodziejka, Vice-President of the Management Board, Polish Association of Listed Companies (SEG)

19:30 - 20:00

Small meeting with the Special Guest

Participation only for the Regular Members of the SEG

20:00

Evening gala

- › Official dinner
- › Music party

24 OCTOBER 2019 \ DAY II

7:00 - 8:30

Breakfast (only for those who booked a room in the hotel)

9:00 - 10:30

Topical workshops, session I

10:30 - 11:00

Coffee break

11:00 - 12:30

Topical workshops, session II

12:30 - 13:30

Lunch

13:30 - 15:00

Panel discussion: New requirements for companies and their authorities

- › Review of the most important changes
- › Implementing Employee Capital Plans (PPK) in the listed company
- › Managing regulatory risk

Moderator:

Mirosław Kachniewski, PhD, President of the Management Board, Polish Association of Listed Companies (SEG)

Panelists:

Piotr Biernacki, President of the Management Board, Foundation for Reporting Standards

Łukasz Kwiecień, Vice-President of the Management Board, PKO TFI

Magdalena Raczek-Kołodziejka, Vice-President of the Management Board, Polish Association of Listed Companies (SEG)

Robert Wąchała, Director of Regulation, Polish Association of Listed Companies (SEG)

SPEAKERS



Piotr Biernacki

Vice-President of the Management Board, Polish Association of Listed Companies (SEG)
President, Foundation for Reporting Standards

Piotr Biernacki has almost 20 years of experience in capital market communications. He specializes in development and management of listed companies' communications strategies. He has advised over one hundred companies listed on the Warsaw Stock Exchange, Euronext and OMX.

He has been author and coordinator of numerous research projects concerning investor relations and he co-created self-regulatory acts for the Polish capital market.

Since 2015 Piotr is President of the Management Board of the Foundation for Reporting Standards, which aims at improvement of the quality of information, reporting and communications on capital and financial markets.

He is also member of the Corporate Reporting Working Group with European issuers. As speaker and lecturer, he has conducted over two hundred trainings for members of management boards. He is member of the Grand Jury of the Golden Website Contest organized by the Polish Association of Listed Companies.

Piotr is an active commentator of the Polish capital market on Twitter (@piotrbiernacki) and he publishes in Gazeta Giełdy Parkiet, Manager MBA and Akcjonariusz. Piotr specializes also in presentation design and is founder of IDEAcraft, a consultancy providing advice and strategy, sustainability and information design services.



Piotr Borowski

Management Board Member, Chief Operating Officer, Warsaw Stock Exchange

A graduate of the Poznań University of Economics & Business, and post-graduate studies at the Warsaw School of Economics, has a stockbroker license and an MBA diploma.

From the beginning of his professional career, has been active on the Polish and CEE capital markets. He held managerial positions in banks and brokerage houses, was a member of the Board of the Chamber of Brokerage Houses, worked as a consultant in advisory projects related to the development of capital markets.

He has been working for the Warsaw Stock Exchange since 2007, where until 2016 he held managerial functions in the area of strategy and analysis, investor relations and business development. A member of the WSE Management Board since August 2018.



Sławomir Boruc

Partner, Tax Advisor, Legal Advisor, Baker McKenzie

Sławomir Boruc manages the Tax Practice in Baker McKenzie's Warsaw Office. He specializes in tax disputes. He has advised many firms, including from the IT, chemicals, and printing and textile industries, and telecommunications.

He has represented clients before the tax authorities and in tax cases before the administrative courts. Sławomir Boruc has been consistently recognized as an expert in tax law in Poland by Chambers Europe, Legal 500, International Tax Review and Tax Directors Handbook.



Joanna Erdman

Vice-President of the Management Board, ING Bank Śląski

In her capacity, Joanna Erdman is in charge of the Strategic Clients Division and Financial Markets Division at ING Bank Śląski S.A. in Poland.

She started her professional career in 1995 in the Marketing Department in Bank Pekao S.A. She joined ING in 1996 and has since then been related to the area of Strategic Clients, as Department Director, Division Director and, prior to her appointment to Vice-President in 2013, Head of the Strategic Clients Division of ING Bank Śląski.

Joanna Erdman is a graduate of the Finance and Statistics Faculty at the Warsaw School of Economics.



Kazimierz Jeleński

Legal Counsel, Partner, Dubiński Jeleński Masiarz and Partners

Kazimierz Jeleński, LL.M. (legal counsel, qualified as attorney in NY, USA, LL.M. Northwestern University), focuses on providing legal services to financial institutions, in particular in restructuring projects, and mergers and acquisitions, as well as legal advice in project finance transactions, with special emphasis on oil and gas extraction and fuel sector projects. He advises domestic and international clients on debt restructuring, mergers and acquisitions, and joint venture transactions. He took an active part in legislative efforts regarding the Restructuring Law. He advised Polish Bank Association in this area. In the course of legislative process concerning the Restructuring Law, he acted as the Sejm expert.

Kazimierz Jeleński has been ranked by Chambers Europe and Chambers Global as Key Individual in Banking & Finance and Restructuring/Insolvency for 2009-2019. In 2010 and 2011, he was also ranked by Chambers Europe as Key Individual in Energy & Natural Resources.

Kazimierz Jeleński is fluent in English and can also speak Russian and German.



Mirosław Kachniewski, PhD

President of the Management Board, Polish Association of Listed Companies (SEG)

Before joining SEG he was employed at Polish Securities and Exchange Commission, where his main duties were focused at coordination of international cooperation, analyses, as well as information and education policies. Earlier he was an advisor to the Minister of Privatization responsible for negotiations of Poland's membership in the OECD in the field of foreign direct investment. Former employee of Warsaw School of Economics (International Finance Department), graduate of Foreign Trade Faculty of this school.

Author of many economic publications relating mostly to functioning of capital markets, liberalization of capital movements, transborder financial services, integration of EU financial market. Board Member of European Issuers, previously was serving many important duties at International Organization of Securities Commissions (IOSCO).



Łukasz Kłaczyński

Manager, Financial Accounting Advisory Services, EYnovation™, EY

A graduate of the Poznań University of Economics - he has a master's degree with specialization in Capital Investment and financial strategies of the companies and a bachelor's degree with specialization in Banking. Polish Certified Auditor with an experience in auditing standalone and consolidated financial statements prepared in accordance with Polish and international standards for group reporting purposes.

As part of his consultancy, he supported local and foreign teams in compliance with accounting requirements and participated in projects aimed to optimize internal processes of companies and design of reporting tools. Involved in the internal training activities of EY. Member of the EYnovation™ group.



Monika Kosman

Director of Non-Life Insurance Division, International Risk & Corporate Advisory (IRCA)

A graduate of the Faculty of Law and Administration at the University of Warsaw, specializing in civil law. In 2004, she has been listed as a qualified legal counsellor in the Regional Chamber of Legal Counsellors in Warsaw. She has been working with insurance industry for over 15 years.

Her great experience covers the following areas: property insurance, third party liability insurance, including professional liability and liability of member of Management Board and Supervisory Boards (D&O), insurance of banking risks.

She gained her professional experience by working for leading international insurance brokers, through which she provided consulting services in analysis of insurance risks. She participated in creation of comprehensive insurance solutions for bank and financial institutions.

She joined IRCA in 2017, where she became the Director of Non-Life Insurance Division in 2018.



Paweł Krupa

Consultant for Business Solutions, Comarch

Paweł is a graduate of the University of Economics in Katowice. He gained experience in auditing companies, working for several years in one of the “big four” handling, among other things, researching and reviewing the financial statements of listed companies and international capital groups. He uses his knowledge of processes taking place in enterprises to design, co-create and develop Comarch products, mainly Comarch e-Sprawozdania, Comarch PPK, and accounting modules of ERP systems.

Paweł’s tasks also include cooperation with financial/banking institutions and coordination of work in the field of integration between the IT environments of these institutions and Comarch ERP products.

Paweł shares his experience by speaking at conferences and meetings with purchasers of Comarch ERP systems, and supports the analysis of clients’ financial statements.



Łukasz Kwiecień

Vice-President of the Management Board, PKO TFI

Between 2002 and 2005, he was, i. a. the Advisor to the President of the National Bank of Poland and Chief Specialist in the Social Communication Department of the NBP. Prior to that, he had been associated with the media, i. a. as chief editor of the Stock Exchange newspaper „Parkiet”. (and member of the Management Board of Parkiet Media SA) and „Gazeta Bankowa”. He was also the head of the banking department in the daily „Prawo i Gospodarka”, a journalist and stock market commentator in the Krakow editorial office of „Dziennik Polski”. In 2005-2011, he was Director of Investment Communication at Pioneer Pekao Investment Management S.A. In the years 2012 - 2016 Vice President of the Management Board of TFI PZU SA (temporarily also - PZU Asset Management), where he was responsible for the products and sales but also for marketing, promotion and cooperation of TFI within the PZU Group in those areas. At the same time - Sales Director of Investments in PZU SA and PZU Życie SA. In 2016-2017 - Director of the Sales Department of BPS TFI, responsible for products, marketing and sales. As of 2017, Vice President of the Management Board of PKO TFI, responsible for the Sales Branch.

For many years - analyst and stock market commentator of websites. Supporting member of the Association of Brokers and Advisers. Member of the Association of Individual Investors. Graduate of the Faculty of Management at the University of Warsaw and the Jagiellonian University.



Jakub Makurat

Country Manager, Ebury Poland

Jakub Makurat is a specialist with many years of experience in finances. He is involved in development of foreign trade in the SME sector in Poland. He cooperates with owners of small and medium businesses on a daily basis, making their access to tailored currency services and flexible business funding easier and simpler. Earlier Jakub Makurat worked in Raiffeisen Bank, Fortis Bank and Deutsche Bank, where he supported clients with efficient finance management. He graduated with a degree in finance and banking as well as International European integration. He is involved in Fintech industry since 2011.



Paweł Mardas

Advocate, Partner, Head of M&A, Kocharński & Partners

Paweł specializes in corporate law, merges and acquisitions. He advises on project finance and corporate restructuring processes involving, among other things, corporate transformations, mergers and divisions, transfers of assets to investment funds (FIZ/FIZAN), as well as on purchase/sale of shares/assets. Paweł develops cross-border structures involving companies and foundations from foreign jurisdictions, and develops and negotiates investment and shareholders' agreements.

His clients include investment funds, investment fund companies, private equity firms, public listed companies, including capital groups, as well as companies from the insurance, financial services, real estate and new technologies industries.



Barbara Mistowska-Dragan

President of the National Council of Statutory Auditors for the term of 2019-2023, Polish Chamber of Statutory Auditors (PIBR)

President of the Management Board, Mistowska Audytor Adviser Ltd.

Mrs. Barbara Mistowska-Dragan graduated from the Department of Foreign Trade at the Main School of Planning and Statistics in Warsaw (currently the Warsaw School of Economics) and was granted Master's degree in Economics. Has a professional title of Statutory Auditor.

Graduated from postgraduate studies of the Company Capital Valuation Methods at the Warsaw School of Economics, and attended number of courses on the application of IFRS/IAS confirmed by the Accountants Association in Poland and the Association of Chartered Certified Accountants (ACCA).

Is an author and co-author of a number of professional and popular publications in the field of accountancy, auditing and leasing.

Gained her professional experience as a participant of annual meetings of the UNCTAD Intergovernmental Group of Experts on International Standards of Accounting and Reporting (ISAR) and as a lecturer at postgraduate studies at the Warsaw School of Economics and the University of Warsaw.

In 1991, founded the Mistowska Audytor Sp. z o.o., now Mistowska Audytor Adviser Sp. z o.o., in which is the Chairman of the Management Board. She was a Partner in an international consulting company Deloitte & Touche and Vice President of the Management Board of Deloitte & Touche Audit Service Sp. z o.o.

Between 2001 and 2003, she held the post of Under Secretary of State at the Ministry of the Treasury and was responsible, among others, for the supervision of the banking sector, the capital and financial market. Mrs. Barbara Mistowska-Dragan was a member of the Securities and Exchange Commission, the Public Debt Management Committee, the Committee of the Export Insurance Policy, the Joint Commission of the Central and Local Government.

Has an extensive knowledge of International Accounting Standards and International Financial Reporting Standards, audits of financial statements and restructuring businesses.



Maciej Nowohoński

Member of the Management Board in charge of Finance, Orange Polska

Since March 2014, he has been a member of the Management Board in charge of Finance at Orange Polska. He has also served at supervisory boards at selected companies of Orange Polska Group.

He has been working at Orange Polska since 2003 and served on different positions in the area of finance, including the position of Controller of Orange Polska Group in 2006-2014. In 2010-2011, he was also a member of the Management Board at Emitel, and in 2011-2013 served as a member of the Management Board in charge of Finance at PTK Centertel. Before joining Orange, he worked, inter alia, at Arthur Andersen and Andersen Business Consulting.

He is a graduate of International Trade at the University of Economics in Poznań and business school Hogeschool van Arnhem en Nijmegen in the Netherlands.



Piotr Paszczyk

President of the Management Board, APN Promise

Piotr Paszczyk is the President of APN Promise, one of the top IT companies in Poland. Piotr has graduated from the University of Warsaw with the degree in Mathematics, specializing in insurance economics, in 1994. He has also graduated from the Warsaw School of Actuaries, in 1996.

APN Promise was founded in 1992 by Piotr Paszczyk, together with his brother, Stanislaw. At that time, company was one of the first software resellers in Poland. By 2009 APN Promise became one of the leading IT companies in Poland, with a 130 full-time employees and has been certified as Microsoft Gold Partner and Distributor.

Now the APN Promise Group consists of 11 Companies e.g. APN Promise, Sevenet, RET-ALL, Alterkom or Supremo with the total more than 360 employees.



Karol Raźniewski, PhD

Associate Partner, EY

Associate Partner at EY Polska responsible for workforce advisory services. For the last 15 years, he has been advising Polish and international companies on topics related to remuneration, recruitment, competence, employee mobility and taxation policies. He has been working in the financial sector for almost 10 years in the area of HR regulations such as Solvency, UCITS, CRD. He is a Licensed tax adviser.



Tomasz Prusek

Journalist, President of the Friendly State Foundation

Former deputy business editor in „Gazeta Wyborcza” and wyborcza.biz, where he covered the financial market: stocks, bonds and corporate governance.

In 2011 he received Journalist of the Year 2011 Prize from Polish Association of Individual Investors. Besides he was awarded with “Direction of development of Polish economy to 2005 Prize” (1996), Eugeniusz Kwiatkowski Award by Akademia Ekonomiczna in Kraków (1997), “Sharp Pen” by Business Centre Club (2000), „Citigroup Journalistic Excellence Award” (2004), Award „FERK” (2004).

In 2004 he received Special Award in the contest for investigative journalists „Only Fish Don’t Take Bait?” organised by The Stefan Batory Foundation (2004). He was also nominated for the Grand Press Journalist Prize (2003, 2012), and awarded with honorable mention by the Polish Journalists Association (2007).

He published novels: „K.I.S.S.” (2014) and P.I.I.G.S.” (2019), showing the dark side of the capital market.



Magdalena Raczek-Kolodyńska

Vice-President of the Management Board, Polish Association of Listed Companies (SEG)

She is a graduate of the Warsaw School of Economics, the Polish-German Academic Forum and the London School of Public Relations. She also studied at the Johannes Gutenberg-Universität in Mainz. Since 2008, she has been associated to the Polish Association of Listed Companies (SEG).

Since 2011, she has been dealing with the topic of non-financial reporting, among other projects at SEG. In 2011-2016, she was a co-author of the project “ESG Analysis of Companies in Poland”. In 2011-2013, she was a member of the Responsible Investments Group working within the Corporate Social Responsibility Group. In 2012-2013, she was a member of the Expert Council in the Leaders in Responsible Business contest.

She is a co-author of publications and articles on online corporate communication of listed companies and corporate social responsibility, including “Strona www jako element komunikacji spółki giełdowej z uczestnikami rynku kapitałowego” (Corporate website as part of a listed company’s communication with participants of the capital market; 2009), “Wpływ Konkursu Złota Strona Emitenta na komunikację spółki notowanej z otoczeniem” (Impact of the Golden Website Contest on a listed company’s communication with its environment; 2010), “Strony internetowe spółek giełdowych - analiza jakości witryn internetowych na podstawie IV edycji konkursu Złota Strona Emitenta” (Corporate websites of listed companies - analysis of quality of websites based on the 4th edition of the Golden Website Contest; 2011).



Mateusz Stańczyk

Partner in the CIT, Transaction and Restructuring Team, CRIDO

Mateusz Stańczyk is a partner at CRIDO's CIT, transaction and restructuring team. He has gained solid and versatile experience in developing international and domestic investment structures, as well as ownership structures. In particular, he specializes in real estate transactions (including purchases/sales of real estate assets, purchases/sales of real estate investment vehicles) as well as in restructuring of investors' portfolios.

Mateusz has developed and implemented a dozen or so structures involving Polish and foreign investment funds, including, among others, real estate funds. The implementation of Polish and international structures involving investment funds related to both the commencement of activities under funds and exiting them. Mateusz has amassed so far a portfolio of projects in which he has been actively involved in the planning of transactions concerning the purchase/sales or reorganization of assets worth several billion EUR.

Mateusz joined CRIDO in 2007, and prior to that he had worked for international consulting companies and legal firms. He has been a licensed tax advisor since 2011.



Maciej Trybuchowski

President & CEO, Central Securities Depository of Poland (KDPW)

He has worked on the Polish capital market for more than 20 years. In 1989 – 2002, Research Assistant at the Chair of Organisation Theory, Department of Management, University of Warsaw. In 1989 – 1990, Counsel with the Office of the Government Plenipotentiary for Ownership Transition at the Ministry of Finance. In 1995 – 2002, Director of the Origination and Underwriting Department and later Managing Director of Centralny Dom Maklerski Pekao S.A. In 2003 – 2012, Director of Biuro Maklerskie Banku BGŻ. In 2013/2014, Director and later Vice-President of IDMSA. In 2015 – 2017, CEO of Dom Maklerski Banku BPS S.A. In 2017 – 2018, CEO of PGE Dom Maklerski S.A.

He has co-authored the textbook Zarządzanie - teoria i praktyka [Management in Theory and Practice] edited by Professor A.K. Koźmiski. Lecturer in courses for candidates for members of Supervisory Boards of State-owned companies. From 2004 with the Chamber of Brokerage Houses (IDM) as Deputy Chair of the Audit Committee, Vice-President of the Management Board, Deputy Chair and Chair of the Council of Brokerage Houses.

He holds a degree from the Department of Management, University of Warsaw. Former fellow of the Copenhagen Business School International Marketing & Management programme and many international educational programmes.

ORGANISATOR



Polish Association of Listed Companies (SEG) is a prestigious organization caring for the development of Polish capital market and represents the interests of companies listed on the Stock Exchange in Warsaw. Serves environment issuers knowledge and advice in the field of regulation the stock market and the rights and obligations of the participating companies. Being the organization expert, seeks to promote the exchange of knowledge for developing the capital market and modern market economy in Poland.

The Association was founded in 1993, offering member companies and consultancy in the field of legal requirements, market regulation, investor relations. The work of the SEG directs the CEO Mirosław Kachniewski. The Association of Stock Exchange Issuers is an organization of local government issuers to whose membership is voluntary. The Ordinary Members of the Association are presidents, members the boards of listed companies, the same companies as legal persons shall have the status of Supporting Members. The statutory activity is financed by membership fees.

Today, SEG brings together around 250 companies listed on the Warsaw Stock Exchange and the alternative NewConnect market, representing more than 90 percent capitalization issuers national. The Association works for the development of the capital market, mainly using regulatory measures and education.

More information: www.seg.org.pl/en

STRATEGIC PARTNERS

Ebury Biznes bez granic

Ebury the global business finance specialist, is empowering the SME sector to trade smarter with the world, giving all businesses the negotiating muscle they need to maximize profits and perform like major corporates. Ebury works with over 18,000 business and organizations across Europe, providing them payments in 140 currencies, and faster FX execution, access to finance, while helping them to manage currency risk and strategically plan their approach to overseas payments. Ebury provides market research and currency updates that support companies in decision making process when they trade on international markets.

Ebury has now over 400 experienced financial market specialists working in European offices: London, Amsterdam, Madrid, Warsaw, Paris, Zurich, Hamburg and Athens. Operational and technology center in Malaga provides clients with safe and innovative transactional solutions. Polish office of Ebury employs 40 people and serves hundreds of polish companies.

Ebury has traded £5bn in foreign exchange over last year. Regulated as an Authorized Payments Institution by the British Financial Conduct Authority and backed by the most respected investors in new technologies, including the global venture capital firms Vitruvian and 83North,

Ebury is a member of FinTechCity's FinTech50 2015, which recognizes the top fintech companies credited with transforming the future of finance.

More information: www.ebury.pl



Orange Polska - a leading leading provider of telecommunications services in Poland in all segments of the telecommunications market. It has the largest infrastructure in the country. It offers 20 million customers with modern technology, including convergence services, which combine fixed and mobile telephony, home and mobile internet and numerous multimedia services. It provides comprehensive solutions for business. It conducts research and development activities and supports innovativeness. It invests in ultra-fast fiber internet and 4G / LTE mobile internet. The source of Orange Polska success is a competitive offer, strong and active sales structures and high quality of customer service, backed by extensive infrastructure and motivated staff. As the only operator in Poland, it holds a prestigious certificate of International Customer Operations Performance Center (COPC), which confirms the fulfilment of the highest standards in customer service management.

Orange Polska belongs to the most socially committed companies in the country. It also has the largest employee volunteering program in Poland. (Through) Due to the Orange Foundation's projects effectively counteract digital exclusion. It encourages to the knowledge acquisition, contribution to the culture and building the community with skillful use of the Internet and technology.

Orange Polska is a part of Orange - one of the leading telecommunications operators in Europe, active in more than 20 countries. Orange brand operates in the global market for more than 20 years. It is considered to be one of the most innovative companies and it enjoys one of the highest recognition rates.

More information: www.orange.pl

CONTENT PARTNERS



The Warsaw Stock Exchange Group (GPW Group) operates platforms for trading in shares, treasury and corporate bonds, derivatives, electrical energy and natural gas. It also provides indices and benchmarks, such as WIBID and WIBOR. GPW Group includes key institutions of the capital and commodity markets in Poland. It is the largest exchange in Central and Eastern Europe. In 2018, the index agency FTSE Russel included the Polish capital market to the group of developed markets.

Warsaw Stock Exchange is an important source of gaining capital for corporations and local governments in the region, which contributes to the dynamic development of the Polish economy, job creation, support of Polish companies' competitiveness in the international arena and, as a result, the increased wealthiness of the Polish society. Companies that are part of the capital market also benefit from increased recognition and credibility as well as management efficiency and transparency. Additionally, the stock exchange provides financing to innovative projects and enters other sectors of the economy. Backed by its business competency, it indirectly contributes to the development and increase of modernity of such sectors. GPW Group is also active in the area of education, promotion and information related to the capital market functioning.

GPW Group has consistently and systematically built the value for its shareholders for years.

More information: www.gpw.pl/en



EY is the world leader in the professional services market covering auditing services, tax advisory, business advisory and transactional advisory. Our knowledge and the high quality services we offer contribute to the development of trust in capital markets and economies worldwide. EY supports the development of talented leaders who manage integrated teams whose aim is to fulfil the promises given by the EY brand. In this way, we contribute to the development of a better functioning world. We do this for our clients, the communities we live in and for ourselves.

EY in Poland includes about 4,000 employees located in seven offices: in Warsaw, Gdańsk, Katowice, Cracow, Łódź, Poznań and Wrocław as well as Shared Services Centre.

Poland is another key market on the world's map where EY has decided to launch its flagship EY wavespace centre. It is a global network of EY innovation and development centres which help clients to face the challenges of the transformation era thanks to using planning, testing and implantation methods. Warsaw wavespace stands out on the global centre map due to its competency in the field of Internet of things, cybersecurity, open innovation and smart automatization.

EY Poland is regularly awarded with numerous prizes and recognitions. In this year alone, it has received the title of the Best auditing firm 2018, the Most active auditing firm at the stock exchange 2018 and the Best firm auditing listed companies 2018 in the Auditors' Ranking of Rzeczpospolita and the Ranking of Listed Companies' Auditors by Parkiet. Additionally, the newest Ranking of Tax Advisory Firms by Rzeczpospolita has again named EY Poland as the largest tax advisory firm according to its income. The firm has been a leader in the Ranking of Firms and Tax Advisors by Dziennik Gazeta Prawna in the tax disputes category for many years.

EY Poland is involved in actions promoting entrepreneurship. For 17 years, it has invited entrepreneurs to participate in the Polish edition of the EY Entrepreneur of the Year contest, where the winner represents Poland during the international grand finale of the EY World Entrepreneur of the Year contest that gathers entrepreneurs from all over the world.

The name EY refers to member firms of Ernst & Young Global Limited, each of which constitutes a separate legal entity. Ernst & Young Global Limited, a British company limited by guarantee, does not provide services for clients.

More information: www.ey.com/en_gl



MAIN PARTNERS



Baker McKenzie is one of the world's largest law firms with presence in both developed markets and in the areas with the highest economic growth potential. Currently more than 13,000 people from 78 offices render services in 46 countries, combining knowledge and business expertise to meet their clients' high expectations.

Baker McKenzie was the first international law firm to start operations in the Central and Eastern Europe. The Warsaw office opened in 1992. It currently employs over 100 lawyers and tax advisors, and therefore belongs to the elite of the largest law firms in Poland. Baker McKenzie offers full legal services in the following areas of expertise: financial markets, mergers and acquisitions, intellectual property and new technologies, real estate, infrastructure and energy, public-private partnerships, commercial law, tax law, competition law, dispute resolution and arbitration, labour law, foreign direct investments and pharmaceutical law.

Baker McKenzie is one of the most frequently recommended law firms in Poland and worldwide, as shown by its high position in prestigious rankings, such as Financial Times, Chambers Global, Chambers Europe and Legal500.

More information: www.bakermckenzie.com

COMARCH

Comarch was established in 1993 in Cracow. It runs projects for leading Polish and international brands in the most important sectors of the economy, including telecommunication, financial, banking and insurance, commerce and services, IT infrastructure, public administration, industrials, healthcare and in the small and medium enterprises sector.

Tens of thousands international brands located in over 100 countries on six continents have used the services offered by Comarch. They include Heathrow Airport, BP, Carrefour, Heineken, Goodyear, Pepsi, Vodafone, T-Mobile, Telefónica, E-Plus, KPN or MTS, BNP Paribas Fortis, Alior Bank SA (Carlo Tassara Group), Allianz, Aviva, AXA, Banque Populaire des Alpes, BRE Bank, BZ WBK (Santander Group), CitiFinancial (Citigroup), Delta Lloyd Life, Deutsche Bank PBC, ING Insurance.

The company ranks high in IT analysts' rankings, including the ones by Gartner, Truffle 100, TOP 200 Computerworld, IDC, Polish Academy of Sciences, EU Industrial R&D Investment Scoreboard. Every year Comarch invests about 20 percent of its income in innovative projects. In 2018, the amount equalled PLN 181 million.

Currently, the company employs over 6,000 experts in offices located in over 30 countries, from Japan and Australia, through Europe to Chile.

One of the important factors that distinguish financial and accounting systems offered by Comarch is legal compliance. In the last few months, Comarch has expanded its offer with new applications, such as Comarch e-Sprawozdania to create electronic financial statements or Comarch PPK to service Employee Capital Plans (PPK).

More information: www.comarch.pl



About CRIDO

We provide tax, legal and transactional assistance as well as business consultancy to entrepreneurs. We help companies advance their innovation business by, among other things, obtaining financing from public funds and other available sources.

We provide companies and their owners with solutions meeting the needs of fast changing business and legal environments and new global and domestic challenges. We support our clients, irrespective of their industry or scale, in a way allowing for safe and secure operations and steady expansion. We deliver merit-based top quality advice and digital solutions supporting companies' ongoing operations.

The dedication and work of our seasoned team of about 250 professionals has received much appreciation from both our long time clients, and independent bodies. This is reflected in the rankings of tax advisors, law firms and firms supporting innovation and R+D.

We are advisors, not auditors. We are a Polish consulting firm. As a member of Taxand, a global tax organisation, we can also help our clients grow their business abroad.

More information: www.crido.pl



PKO TFI was established in mid-1997 by PKO Bank Polski and the Swiss financial group Credit Suisse. Investment fund units of PKO TFI were introduced to the market for the first time on October 9, 1997.

Today, PKO TFI manages funds that were entrusted to them by over half a million clients. Currently, the Company offers over 70 different types of funds and investment programs, available in a wide distribution network throughout Poland. PKO TFI is the leading company in terms of the managed assets value on the Polish market of investment fund companies. At the end of September 2018, the Society managed over 35 billion PLN.

PKO TFI SA is a modern organization focused on the customer's needs. It is constantly developing its offer of investment products adjusted to the investors' expectations and market trends.

More information: www.pkotfi.pl



INSTITUTIONAL PARTNER



Central Securities Depository of Poland (KDPW) is a central institution responsible for maintaining and controlling a depository and settlement system in relation to financial instruments' trading in Poland. The trading follows global standards, including the principle of complete dematerialisation of securities. Central Securities Depository of Poland is in charge of clearing transactions on the regulated market and the Alternative Trading System as well as running the central securities depository. It also provides numerous services for issuers, including intermediation in dividend payment for shareholders, assimilation, change, conversion and split of shares, and carrying out rights issues.

Since November 2012, KDPW has also offered the trade repository service which enables all entities that are legal persons (including natural persons conducting business activity) who enter into derivatives transactions to fulfil their obligation of reporting information to trade repositories under the European Market Infrastructure Regulation (EMIR). On 29 November 2013, KDPW started to issue LEI codes that are necessary for the transaction reporting process. In this way, it has expanded its offer as a Numbering Agency that has already issued ISINs. The KDPW Trade Repository (KDPW_TR) was one of the first four such institutions to be registered in Europe.

On 31 July 2018, the Polish Financial Supervision Authority (KNF) authorised KDPW to provide transaction reporting services as an Approved Reporting Mechanism (ARM). With an ARM status, KDPW is authorised to provide intermediary transaction reporting services in the whole European Union.

KDPW Group also includes KDPW_CCP clearing house which in April 2014 received a EU authorisation as a third counterparty in the EU.

More information: www.kdpw.pl

SUPPORT PARTNER



International Risk & Corporate Advisory (IRCA) is a highly specialised independent company of international roots, offering advisory and broking services in the field of insurance. We are an insurance and reinsurance broker.

IRCA's specialty are services referring to liability, especially directors & officers liability insurance (D&O) as well as life and health insurance. For our Clients we create complex programs of insurance risk management.

Profiles of our Clients are versatile. We render our services to companies traded on the Warsaw Stock Exchange, the NewConnect and the Catalyst. We are also pleased to advise our Clients from Small and Middle Enterprises. We are a reliable partner for domestic and international holdings.

IRCA works with all insurance companies operating on the Polish market seeking the most beneficial, optimal and state-of-the-art solutions for our Clients.

IRCA is audited by KPMG.

Our professional team, whose skills are developed on a regular basis, will assure you the highest service quality. Our greatest strengths are knowledge, experience and expertise of the insurance market.

High competences of our employees are the best guarantee for professional approach. Members of our team have graduated from top Polish and international universities; they are licensed brokers and experts in the field of insurance with broad experience gained in both insurance and broking companies.

We are fully focused on our Clients' needs; therefore we constantly pursue our goal - finding the most extensive and tailor-made insurance cover.

More information: www.irca.pl



TECHNOLOGY PARTNERS



APN Promise

In operation since 1991, we co-authored and changed the technological market in Poland. As the largest Certified Microsoft Partner in Poland, we feel responsible for the success of our clients and partners. That is why one of our most important goals is to understand their needs.

We support customers and partners at every stage of their contact with technology – our group has more than 200 specialists, IT architects, developers and engineers. The team helps you plan your licensing and hardware purchases, implements, integrates, educates, provides technological support and develops dedicated applications.

Our natural environment is technology, so we are constantly improving the quality of our services and applications. We work with passion and even the smallest everyday needs inspire us to create new solutions and services.

The operations of APN Promise are based on 4 pillars:

- Sales software (including Microsoft, Cisco, Fortinet or Symantec)
- Implementing infrastructural solutions and security
- Develop applications (including dedicated ones)
- Software distribution with support for Resellers

Our customers are enterprises from practically all business sectors, public administration, healthcare system and education. We have experience in the following industries:

- Financial and Insurance
- Energy
- Retail
- Media and telecommunications
- Public Administration
- Health

More information: www.promise.pl



Unicomp-WZA - is a team of people who have been operating like a well-constructed and reliable mechanism since 1991. Both the former and the current structures are specialized in organization, substantive and technical support for projects which require utilizing reliable, modern and technologically advanced hardware platforms for their implementation. They enable execution of any type of voting or preference, opinion and knowledge surveys among gathered participants. As a team, we were pioneers on the domestic market in introduction of IT and hardware solutions dedicated for professional support of a specific kind of voting. Our longstanding experience has been built through completion of complex and often complicated projects commissioned by our Clients in the course of voting commenced while conducting general meetings of shareholders and partners of commercial companies. As a voting organizer and associated service provider, we have participated in major general meetings of the largest companies in the country - international financial institutions, shipyards, steel mills, breweries, power plants and many, many other significant companies representing virtually every branch of the economy. Most of them are our regular Clients, which is the best confirmation of our professionalism and constantly high standard of services provided.

Concurrently with the organization of voting bearing a legal effect (AGM), we implement, develop and improve platforms associated with voting that are aimed at gathering information, opinions, feelings or interacting with participants of a given event. We own one of the largest country-wide, hardware facilities for implementation of this type of projects - with more than 2,000 wireless voting terminals own, several hundred tablets also applicable for such use and the largest wired network of card readers.

More information: www.unicomp-wza.pl

CFO | 8TH SEG LISTED MEMBER COMPANIES CONGRESS

2019

STRATEGIC PARTNERS

Ebury Biznes bez granic



CONTENT PARTNERS

MAIN PARTNERS

**Baker
McKenzie.**

COMARCH



INSTITUTIONAL PARTNER



SUPPORT PARTNER



TECHNOLOGY PARTNERS



POLISH ASSOCIATION OF LISTED COMPANIES (SEG)

ul. Nowy Świat 35/5A, 00-029 Warszawa \ tel.: (22) 826 26 89 \ fax: (22) 892 90 91

e-mail: biuro@seg.org.pl \ www.seg.org.pl \ Twitter: @emitenci

