

CFO | 6TH SEG LISTED MEMBER COMPANIES CONGRESS

2017



October 25-26, 2017

WARSZAWIANKA HOTEL IN JACHRANKA





Ladies and Gentlemen,

You are cordially invited to the sixth CFO Congress of SEG Member Companies. It is another cyclic event organised as part of SEG educational mission. During the Congress you will get a chance to exchange your experience of CFO work at listed companies and gain knowledge that is useful in managing companies. The Congress will take place on 25-26 October 2017 at the Warszawianka Hotel in Jachranka.

This two-day event with CFOs of leading listed companies will start with four panel discussions during which we will discuss a strategy of financing an expansion of a listed company (new ways of financing, efficient and cheap takeovers, geographical growth, supply chain growth, new business models), new tax challenges (regulatory and mental changes, digitalisation of tax documentation, Standard Audit File - risks and opportunities, how to safely pay taxes), risk management at a listed company (new risks linked to the foreign exchange risk, specific risks a listed company faces, listing induced risks, fintech and regtech as ways of mitigating financial and regulatory risks), and digitalisation (digital transformation, short-termism and digitalisation strategy, change management by using deep data, saving through digitalisation). Experts and CFOs will participate in the discussions and share their experience in the above-mentioned areas.

After the topical part, you are invited to join a Capital Market Charity Run. Robert Korzeniowski, a multiple Olympic champion, will also participate in the run. The minimal distance to run is one kilometre but everyone gets a chance to run the distance several times. The more kilometres we run, the more money we donated to charity. Each kilometre run enables talented children to gain access to education and learn about finance.

The day will end with a Gala Night, dinner, music party, and a meeting with a Special Guest of the Congress to which all Regular Members of the Association are invited.

On the second day of the Congress we will hold a round of topical workshops that will help you gain specialised knowledge to make taking on everyday challenges easier. The workshops are also a good opportunity for a discussion with market experts in smaller groups. After lunch, we will start a debate on financial implications of regulatory changes (costs of compliance and non-compliance, how to increase competitiveness by non-financial reporting, new obligations for members of listed companies' governing bodies, minimising risks of the issuer and related natural persons).

I hope that this even will not only present a high professional level, as in the previous years, but will also be important for the integration of the capital market environment in Poland.

I wish you a productive participation in the Congress!

Kachniewski

Mirosław Kachniewski, PhD
President of the Management Board
Polish Association of Listed Companies (SEG)



DURING THE CONGRESS WILL DISCUSS TOPICS:

- › New ways of financing
- › Efficient and cheap takeovers
- › Regulatory and mental changes
- › Polish Standard Audit File - risks and opportunities
- › New risk linked to the foreign exchange risk
- › Specific risks faced by a listed company
- › Short-termism and digitalisation strategy
- › Change management through deep data use
- › Compliance and non-compliance costs
- › How to increase competitiveness through non-financial reporting



CONGRESS AGENDA

OCTOBER, 25 \ DAY 1 - WEDNESDAY

11:00 - 12:00

Guest registration and welcome coffee

12:00 - 12:15

Congress opening

Mirosław Kachniewski, PhD, President of the Management Board, Polish Association of Listed Companies (SEG)

12:15 - 13:15

Panel discussion I: Strategy of financing a listed company's expansion

- › New ways of financing
- › Efficient and cheap takeovers
- › Geographical and supply chain growth
- › New business models

Moderator:

Bartosz Drabikowski, Chairman of the Supervisory Board, Polish Association of Listed Companies (SEG)

Panelists:

Łukasz A. Olszewski, Director, Head of Business Development, S&P Global Ratings

Filip Paszke, Head of Dom Maklerski, PKO Bank Polski

Arkadiusz Regiec, President of the Management Board, Beesfund

Mateusz Walczak, President of the Management Board, NWA Dom Maklerski

14:15 - 15:15

Panel discussion II: New tax challenges

- › Regulatory and mental changes
- › Digitalisation of tax documentation
- › Polish Standard Audit File - risks and opportunities
- › How to safely pay taxes

Moderator:

Aleksandra Dziadykiewicz, Journalist, Radio TOK FM

Panelists:

Tomasz Kuciel, President of the Management Board, Edison

Roman Namysłowski, Partner, Crido Taxand

Piotr Wysocki, Partner, Baker McKenzie

15:15 - 16:15

Panel discussion III: Risk management at a listed company

- › New risk linked to the foreign exchange risk
- › Specific risks faced by a listed company
- › Listing induced risks
- › Fintech and regtech as ways of mitigating financial and regulatory risks

Moderator:

Mirosław Kachniewski, PhD, President of the Management Board, Polish Association of Listed Companies (SEG)

Panelists:

Monika Kaczorek, Partner, Mazars

Mariusz Machajewski, Vice-Chairman of the Supervisory Board, Polish Association of Listed Companies (SEG)

Jakub Makurat, Country Manager, Ebury Poland



THE REGISTRATION FORM IS AVAILABLE ON THE FOLLOWING WEBSITE

<http://seg.org.pl/pl/kongres-cfo-spolek-gieldowych-seg-0>



PARTICIPATION IN THE CONGRESS IS FREE OF CHARGE FOR SEG MEMBERS AND GUESTS OF SEG.

Listed companies which are not members of the Polish Association of Listed Companies (SEG) may participate in the Congress after contact with Office of the Polish Association of Listed Companies (SEG). The number of seats is limited and applicants will be handled on a first come first served basis. **SEG member companies have priority in the registration process.** Participants are obliged to cover accommodation costs. The Registration Form should be filled in online and send in by **October 2, 2017**, by clicking "submit form" in the upper right corner.



16:45 - 17:45

Panel discussion IV: Digitalise yourself

- › Digital transformation - what's it all about
- › Short-termism and digitalisation strategy
- › Change management through deep data use
- › Saving through digitalisation

Moderator:

Piotr Biernacki, Vice-President, Polish Association of Listed Companies (SEG)

Panelists:

Radosław Koziejka, Vice-President of the Management Board, Codec Poland

Maciej Nowohoński, Member of the Management Board, Orange Polska

Sławomir Panasiuk, Deputy President of the Management Board,
The Central Securities Depository of Poland (KDPW)

18:15 - 19:15

Capital Market Charity Run, with the participation of Robert Korzeniowski, a multiple Olympic champion



19:30 - 20:00

Intimate meeting with Special Guest

Participation only for the Ordinary Members of the SEG

20:00

Evening Gala

OCTOBER, 26 \ DAY 2 - THURSDAY

7:00 - 8:30

Breakfast (only for those who booked a room in the hotel)

9:00 - 10:30

Topical workshops, SESSION I*

10:30 - 11:00

Coffee break

11:00 - 12:30

Topical workshops, SESSION II*

12:30 - 13:30

Lunch

13:30 - 15:00

Panel discussion: Financial implications of regulatory changes

- › Compliance and non-compliance costs
- › How to increase competitiveness through non-financial reporting
- › New obligations for members of listed companies' governing bodies
- › Minimising the issuer's and related natural persons' risks

Moderator:

Mirosław Kachniewski, PhD, President of the Management Board, Polish Association of Listed Companies (SEG)

Panelists:

Piotr Biernacki, President, Foundation for Reporting Standards

Krzysztof Burnos, President, Polish Chamber of Statutory Auditors (PIBR)

Robert Wąchała, Head of Trading Surveillance Department, Polish Financial Supervision Authority Office (KNF)

* detailed information is included in the Registration Form and on the website www.seg.org.pl

IN CASE OF QUESTIONS CONCERNING THE CONGRESS

please contact Ms Agata Bednarczyk
by phone, tel. (22) 692 49 45
or e-mail: [kongres\(at\)seg.org.pl](mailto:kongres(at)seg.org.pl)

IN CASE OF QUESTIONS CONCERNING SEG MEMBERSHIP

please contact Ms Magdalena Cieciora
by phone, tel. (22) 826 26 89
or e-mail: [Magdalena.cieciora\(at\)seg.org.pl](mailto:Magdalena.cieciora(at)seg.org.pl)



SPEAKERS



Piotr Biernacki

Vice-President, Polish Association of Listed Companies (SEG)
President, Foundation for Reporting Standards

Piotr Biernacki has almost 20 years of experience in capital market communications. He specializes in development and management of listed companies' communications strategies. He has advised over one hundred companies listed on the Warsaw Stock Exchange, Euronext and OMX. He has been author and coordinator of numerous research projects concerning investor relations and he co-created self-regulatory acts for the Polish capital market. Since 2015 Piotr is President of the Management Board of the Foundation for Reporting Standards, which aims at improvement of the quality of information, reporting and communications on capital and financial markets. He is also member of the Corporate Reporting Working Group with European issuers. As speaker and lecturer, he has conducted over two hundred trainings for members of management boards. He is member of the Grand Jury of the Golden Website Contest organized by the Polish Association of Listed Companies. Piotr is an active commentator of the Polish capital market on Twitter (@piotrbiernacki) and he publishes in Gazeta Giełdy Parkiet, Manager MBA and Akcjonariusz. Piotr specializes also in presentation design and is founder of IDEAcraft, a consultancy providing advice and strategy, sustainability and information design services.



Krzysztof Burnos

President, Polish Chamber of Statutory Auditors

He is a graduate of the Faculty of Economics and Sociology and Tax Law Studies at the Faculty of Law and Administration at the University of Łódź, where he has also started doctoral studies at the Faculty of Management. He is a statutory auditor, highly experienced in accounting and auditing of financial reports in line with domestic and international standards. Since 2005, he has been the president of Elma PolAudit Sp. z o.o, an auditing company. In 2011-2015, he was a member of the National Chamber of Statutory Auditors and Chairman of the Committee on development of statutory auditor's services in the SME sector. He was a member of the Committee on standardisation of statutory auditors' services supporting the SME sector perspective in the process of implementing the International Standards for Auditing in Poland. Since 2003, he has participated in the works of the International cooperation Committee representing the National Chamber of Statutory Auditors in international bodies. Until 2011, he had been a member of the FEE Working group for the SME and SMPS sector operating at the Federation of European Accountants (FEE). Currently, he is a member of FEE Forum on the SME and SMPS sector and the Corporate Governance and Company Law Working Party.



Aleksandra Dziadykiewicz

Journalist, Radio TOK FM

For nearly 10 years, she has talked with guests about the condition of the Polish economy, stock exchange, state finance, perspectives for entrepreneurs, and situation of employees. She has been awarded with distinction in the Władysław Grabski Contest organised by the National Bank of Poland. In private life, a fan of sea sailing and Jacek Kaczmarski's works.



Bartosz Drabikowski

Deputy CEO, CFO, PKO Bank Polski

Chairman of the Supervisory Board, Polish Association of Listed Companies (SEG)

Bartosz Drabikowski has been Deputy CEO, CFO of PKO Bank Polski since 20th May 2008. He is also Chairman of the Supervisory Board of the Polish Association of Stock Exchange Issuers and Vice Chair of the Finance Task Force of the Business and Industry Advisory Committee to the OECD. In the years 2015 -2016 he served as Board Member of the VISA Europe and Member of the Risk, Audit & Finance Committee. In the years 2006-2008 he served as CFO, Executive Board Member of the National Clearing House, where he was responsible for finance, security and risk management. He has a wealth of experience in managing financial institutions. He served as Chairman of Supervisory Board of PKO Bank Polski Capital Group: Inteligo Financial Services S.A, eService S.A., PKO BP Faktoring S.A; as member of the Supervisory Board of the National Depository for Securities, member of the Council of the Bank Guarantee Fund and member of the Supervisory Board of the Polish Security Printing Works. His professional career began at the Ministry of Finance, where he was responsible, among others, for regulation of and supervision over financial market institutions, the banking sector and the capital market in the particular. He also prepared development strategies for the financial services sector both for Poland and the common European Union market. His duties at the Ministry of Finance included respectively those of Advisor to the Minister, Deputy Director and Director of Financial Institutions Department. For several years he served as member of the Commission for Banking Supervision, member of the Securities and Exchange Commission and deputy member of the Payment System Board at the National Bank of Poland. He also served as member of many institutions of the European Union, including the Financial Services Committee (European Council), the European Banking Committee and the European Securities Committee (European Commission). Bartosz Drabikowski graduated from The Harvard Business School having completed the Advanced Management Program, as well as the Executive MBA Program at the University of Illinois at Urbana - Champaign, Warsaw School of Economics, Technical University of Łódź, Polish National School of Public Administration, Academy of Diplomacy (at the Polish Institute of International Affairs). He benefited from multiple internships: at Deutsche Bundesbank, Deutsche Börse AG, Deutsche Ausgleichsbank and Rheinische Hypothekbank. He received scholarship from the German Marshall Fund of the United States and participated in many training courses; organised, among others, by the European Commission and the International Monetary Fund.



Mirosław Kachniewski, PhD

President of the Management Board, Polish Association of Listed Companies (SEG)

Before joining SEG he was employed at Polish Securities and Exchange Commission, where his main duties were focused at coordination of international cooperation, analyses, as well as information and education policies. Earlier he was an advisor to the Minister of Privatization responsible for negotiations of Poland's membership in the OECD in the field of foreign direct investment. Former employee of Warsaw School of Economics (International Finance Department), graduate of Foreign Trade Faculty of this school. Author of many economic publications relating mostly to functioning of capital markets, liberalization of capital movements, transborder financial services, integration of EU financial market. Board Member of European Issuers, previously was serving many important duties at International Organization of Securities Commissions (IOSCO).



Monika Kaczorek

Partner, Mazars

Monika Kaczorek is a statutory auditor and a tax advisor, an expert in Polish and international accounting standards (IAS/IFRS, US GAAP) and an experienced specialist in Mazars international projects related to statutory audit, merges and acquisitions, as well as due diligence.

She participates in the work of expert groups in international conciliation. She gives lectures at various national and international conferences and seminars. In her 23-year career at Mazars she has assisted many Polish and international companies from various sectors of economy, mainly financial institutions and listed companies.

Monika Kaczorek is a member of the National Council of Statutory Auditors, the National Chamber of Tax Advisors and the Polish Accounting Association.



Radosław Kozieja

Vice-President of the Management Board, Codec Poland

Executive Vice President and Country Director of Codec Poland. He has over 21 years of experience in the use of IT systems to support the management of the biggest companies. Working 19 years in Codec group, since 1999 managing its Polish subsidiary. He dealt with issues associated with the practice of assisted decision-making, controlling, finance and management, inter alia with the use of artificial intelligence and analytical systems. Since the beginning of his career tied to the problems of Performance Management and Business Intelligence application issues. He participated and led consulting projects and the PM and BI implementation in Poland and Ireland. Graduate of Computer Science and Management University of Technology in Wrocław.



Tomasz Kuciel
President of the Management Board, Edison

Since 2012, he has served as President of the Management Board at Edison SA - the first operator of electronic data interchange in Poland. The changes he has introduced at the company, mainly in the area of sales policy and marketing, have directed Edison on a path of dynamic growth. In May 2014, he took up a position of Vice-President at MedApp S.A, where he is responsible for operational activities, budget and finance, while contributing to shaping the company's growth. At the turn of 2015 and 2016, he led to the listing of MedApp (New Connect). In 2005-2012, as Head of Sales Management Department, he was responsible for supporting sales and operational marketing (Sales Operations) for Key Clients division of Orange/TP serving the 500 largest corporations and public institutions in Poland. As Head of Marketing of Multimedia division at Telekomunikacja Polska in 2001-2004, he was in charge of shaping the marketing strategy and developing Internet services, including the introduction of Neostrada to the market and pilot implementation of online television and video services. In 1996-2000, he worked for Internet Technologies Polska (currently GTS) – the first private Internet provider in Poland, where he started with a creation and management of the Silesian branch and then became Head of Marketing. In his professional and private life, he is interested in the development of new technologies and solutions that combine science and business. He is a graduate of Economics at the Silesian International Business School in Katowice and post-graduate of Foresight studies - future management and strategic planning at Collegium Civitas.



Jakub Makurat
Country manager, Ebury Poland

Jakub Makurat is a specialist with many years of experience in finances. He is involved in development of foreign trade in the SME sector in Poland. He cooperates with owners of small and medium businesses on a daily basis, making their access to tailored currency services and flexible business funding easier and simpler. Earlier Jakub Makurat worked in Raiffeisen Bank, Fortis Bank and Deutsche Bank, where he supported clients with efficient finance management. He graduated with a degree in finance and banking as well as International European integration. He is involved in Fintech industry since 2011.



Roman Namysłowski

Partner, Tax Advisor,
Crido Taxand

He is a partner at the Tax Advisory Services Department at Crido Taxand. Since 2014, he has headed the Indirect Taxes Team. As part of his professional practice, he has coordinated a number of tax reviews and prepared reports and opinions on a diversity of legal and tax-related issues. For twenty years he has been specialising in VAT and excise tax advice for Polish and foreign entities. He has also prepared proposals for changes to tax law for executive and legislative authorities. He is a recognised VAT expert and a laureate of industry rankings. In 2015, he was named the best VAT advisor in the Tax Advisory Firms Rankings by daily newspapers Rzeczpospolita and Dziennik Gazeta Prawna. He is an initiator and creator of a number of innovative projects and solutions for Polish taxpayers, including a concept of modern IT tools controlling the correctness of tax accounting. This solution was recognised in a ranking by Rzeczpospolita in which Crido Taxand was the winner of the category "Innovative solution of 2016". He is an author of numerous interviews and press publications on VAT as well as expert opinions for the Parliament, the Ministry of Finance and the Ministry of Economy. For many times he has served as an expert at the Parliamentary Committee for Public Finance and Senate Committee of Budget and Public Finance during works on projects of amending the VAT act. In 2014-2016, he was a member of the Tax Law Consultative Committee in the Ministry of Finance.



Maciej Nowohoński

Member of the Management Board in charge of Finance, Orange Polska

Since March 2014, he has been a member of the Management Board in charge of Finance at Orange Polska. He has also served at supervisory boards at selected companies of Orange Polska Group. He has been working at Orange Polska since 2003 and served on different positions in the area of finance, including the position of Controller of Orange Polska Group in 2006-2014. In 2010-2011, he was also a member of the Management Board at Emitel, and in 2011-2013 served as a member of the Management Board in charge of Finance at PTK Centertel. Before joining Orange, he worked, inter alia, at Arthur Andersen and Andersen Business Consulting. He is a graduate of International Trade at the University of Economics in Poznań and business school Hogeschool van Arnhem en Nijmegen in the Netherlands.



Łukasz A. Olszewski

Director, Head of Business Development

Central & Eastern Europe, Turkey, Greece and Ukraine, S&P Global Ratings

Lukasz is Head of Business Development in Central and Eastern Europe, Turkey, Greece and Ukraine with primary responsibility for generating new interactive relationships and client management. In addition Lukasz also manages relationships with the largest existing S&P Global Ratings clients in the region. Before joining Standard & Poor's, Lukasz was a director in the investment banking departments at Citibank (London and Warsaw), Haitong and PKO BP. At Citibank Handlowy he was actively involved in re-establishing investment banking operations in Warsaw. Prior to moving to Poland he spent 6 years in London, working for Citibank and Standard Bank in the corporate finance and debt capital markets teams covering the CEEMEA region. Prior to that he worked at an IT consulting firm (ITConvergence) in San Francisco, CA. Lukasz is FCA-approved investment advisor, with a master's degree obtained from University of Economics in Katowice, as well as post-graduate education from Warsaw School of Economics and NYU Stern School of Business in New York City.



Sławomir Panasiuk

Deputy President of the Management Board of KDPW, the Central Securities Depository of Poland and KDPW_CCP, the CCP clearinghouse.

Senior Manager, expert in the fields of financial markets, management, IT system development and security, and operational risk management. Graduate of the Cybernetics Department at the Military University of Technology, completing an MA in IT studies and post-graduate IT studies. Post-graduate PhD studies in Economic Science, specialising in Management Science, at the Warsaw School of Economics. Completed the Advanced Management Program (AMP) at the IESE Business School of the University of Navarre. Holds an ITIL IT infrastructure management certificate from the Examination Institute for Information Science (EXIN). Deputy President of two infrastructure institutions of the Polish capital market. Has been closely involved with KDPW – the Polish central securities depository – since 1999. Member of the KDPW Management Board since 2006 and Deputy President of the Management Board since 2009. From 2011, also Deputy President of the KDPW_CCP clearinghouse, which was separated from the structures of KDPW. Responsible in both companies for technology, operations and corporate security. Has overseen numerous projects aimed at raising the standard and range of post-trade services, preparing and adapting the Polish financial market to outside competition and to international standards. Key achievements include: implementation of the kdpw_stream depository-settlement system, EU authorization of the KDPW_CCP central counterparty clearinghouse, the launch and registration (in ESMA – the European Securities and Markets Authority) of the KDPW Trade Repository, and overseeing the launch and EU authorisation of services involving assigning Legal Entity Identifiers (LEI). Both institutions were awarded and recognised numerous times for IT projects and for the growth and development of the financial market in Poland. Awards included: the “COMMON Europe/IBM Innovation Award” and “IT Leader 2009” in the category of financial institutions and banking, for the implementation of the kdpw_stream depository-settlement system; the IT Innovator of the Year Award as presented by the PwC and Forbes Monthly Chief Innovation Officer for implementation of the innovative asset management system; the WPROST Innovator Award and “Luminatus”

statuette for innovative solutions in implementing new services. KDPW has also been ranked as one of the most innovative companies in Poland, according to the PAN Institute of Economics and the MSN Education Network. Chairman of the WIBID and WIBOR reference rate Council. Deputy Chairman of the Stock Exchange Centre Supervisory Board. Previously, a member of the Supervisory Boards of BondSpot and IRGiT. Member of the Program Council of the CIO Club, awarded the prestigious title of CIO of the Year 2009 for the implementation of the kdpw_stream system.



Filip Paszke
Head of Dom Maklerski, PKO Bank Polski

He is a graduate of Management and Marketing at the Adam Mickiewicz University in Poznań. In 1999-2012, he worked for Wielkopolski Bank Kredytowy and then joined Dom Maklerski BZ WBK where he co-created an institutional sales team. Since 2009, he served as a member of the Management Board at Dom Maklerski BZ WBK in charge of institutional sales, research, and capital market transactions. Since January 2013, he worked at Societe Generale Corporate & Investment Banking as Head of Share Capital Markets and was responsible for operational growth on these markets and client relations in Poland and Central and Eastern Europe. During his long professional career, he has participated in over 60 transactions on the Polish capital market. Since 1 October 2014, he has served as head of Dom Maklerski PKO Banku Polskiego where he oversees the activities of PKO Bank Polski Group on capital markets related to services offered to institutional and retail investors, research, transaction consulting for enterprises (ECM, M&A) and the Brokerage House's activities on own account.



Arkadiusz Regiec
President of the Management Board, Beesfund

He believes in the power of society and the change it can make. He is a creator of the largest equity crowdfunding platform in Central and Eastern Europe which gathers around 5,000 registered investors. Beesfund.com has enabled 19 start-ups to issue shares and raise over PLN 5 million in issuer bids and PLN 10 million in insider bids. He has created the tokenbridge project which is based on the blockchain technology and facilitates ICO (initial coin offering). He is the head of an accelerator created by the Warsaw Stock Exchange and Beesfund. He is the President of the Polish Crowdfunding Society.



Mateusz Walczak

President of the Management Board, NWA I Dom Maklerski

He has a 19-year experience in investment banking and capital markets. He is a founder of NWA I Dom Maklerski S.A., in which he has worked since 2007. In 2005-2007, he served as Head of Citibank NA (based in London) where he was responsible for contacts with issuers and institutional investors in Central and Eastern Europe. Before that, in 2004-2005, he worked as an associate at Merrill Lynch where he was involved in contacts with Polish issuers and institutional investors. He is closely connected with the Polish capital market, due to his professional experience gained during his work at Treasury Departments of Bank BPH (2002-2004) and BRE Bank (1999-2002). He is a graduate of Finance and Banking of the Faculty of Economics and Management at the University of Szczecin.



Robert Wąchała

Head of Trading Surveillance Department, Polish Financial Supervision Authority Office (KNF)

He graduated from the Faculty of Law and Administration University in Lublin and postgraduate studies enterprise valuations and investment capital Warsaw School of Economics. Long-term practice and specialist in their field from the beginning of his career associated with the capital market. Entered in the composition of the Examination Commission for securities brokers and of the Examination Committee for Investment Advisors. Member of the Exchange Index Committee (2005-2009 and 2013-present) and operates at the Stock Exchange Committee Market Equities (2012-present). In years 2001-2006 he served as Deputy Director of the Department of Market Surveillance, and later Director of the Department of Information and Analysis of the Securities and Exchange Commission. Since 2007 Head of Trading Surveillance Department in Polish Financial Supervision Authority. He is responsible for oversight the performance of the duties of information by public companies and their shareholders, correctness announcing and carrying out takeover bids, as well as detection of crime manipulation and the disclosure and use of confidential information. In Polish Financial Supervision Authority Office he serves as the gestor ESPI system and coordinates the process of preparing the issuers of securities securities regulation to implement the Ordinance MAR. He has many years of experience as a speaker in the field of regulation of the Polish capital market, in particular the obligations of Issuers of securities admitted to trading on a regulated market and their shareholders.



Piotr Wysocki
Partner, Baker McKenzie

Since 2009, he has been a partner in the tax team at Baker McKenzie in Warsaw. He specialises in tax advice in the area of income taxes and international tax law. His practice covers counselling on mergers and acquisitions, financing, and transactions on the capital market. He also advises on numerous international processes of reorganisation and structuring of foreign corporations' and private equity funds' investments in Poland. He has also led a number of projects for large and medium companies in Poland and their owners, including projects of foreign expansion. He represents his clients before administrative courts during proceedings related mainly to income taxes. He is a recognised expert in transaction advisory. In 2010-2015, he was a laureate of the category "Mergers and Acquisitions" of the Tax Advisory Firms Rankings by Dziennik Gazeta Prawna, and of the "International Tax Law" category in 2017. He has been recognised by many other international rankings as well (Legal 500, Chambers or Tax Directors' Handbook).

ORGANISATOR



Polish Association of Listed Companies (SEG) is a prestigious organization caring for the development of Polish capital market and represents the interests of companies listed on the Stock Exchange in Warsaw. Serves environment issuers knowledge and advice in the field of regulation the stock market and the rights and obligations of the participating companies. Being the organization expert, seeks to promote the exchange of knowledge for developing the capital market and modern market economy in Poland.

The Association was founded in 1993, offering member companies and consultancy in the field of legal requirements, market regulation, investor relations. The work of the SEG directs the CEO Mirosław Kachniewski. The Association of Stock Exchange Issuers is an organization of local government issuers to whose membership is voluntary. The Ordinary Members of the Association are presidents, members the boards of listed companies, the same companies as legal persons shall have the status of Supporting Members. The statutory activity is financed by membership fees.

Today, SEG brings together around 300 companies listed on the Warsaw Stock Exchange and the alternative NewConnect market, representing more than 80 percent capitalization issuers national. The Association works for the development of the capital market, mainly using regulatory measures and education.

More information: www.seg.org.pl/en



HONORARY PATRONAGE



Ministry of Finance (MF) is a governmental administration office that services the minister competent for the state budget, public finance and financial institutions.

One of the main tasks of MF is to draft, execute, and control the implementation of the state budget. Moreover, the ministry is in charge of the financing system of local authorities, the budget and security sphere, and managing the public debt.

MF is also responsible for implementing the state income and expenses, including income from taxes, and financial, credit and payment cooperation with foreign countries, together with implementing regulations on customs and treasury control.

MF carries out tasks related to the functioning of the financial market, including banks, insurance agencies, and investment funds as well as tasks related to securities trading. Moreover, it initiates the government's policy on the securities' market.

More information: www.mf.gov.pl/en

STRATEGIC PARTNERS



Ebury the global business finance specialist, is empowering the SME sector to trade smarter with the world, giving all businesses the negotiating muscle they need to maximize profits and perform like major corporates. Ebury works with over 18,000 business and organizations across Europe, providing them payments in 140 currencies, and faster FX execution, access to finance, while helping them to manage currency risk and strategically plan their approach to overseas payments. Ebury provides market research and currency updates that support companies in decision making process when they trade on international markets.

Ebury has now over 400 experienced financial market specialists working in European offices: London, Amsterdam, Madrid, Warsaw, Paris, Zurich, Hamburg and Athens. Operational and technology center in Malaga provides clients with safe and innovative transactional solutions. Polish office of Ebury employs 40 people and serves hundreds of polish companies.

Ebury has traded £5bn in foreign exchange over last year. Regulated as an Authorized Payments Institution by the British Financial Conduct Authority and backed by the most respected investors in new technologies, including the global venture capital firms Vitruvian and 83North, Ebury is a member of FinTechCity's FinTech50 2015, which recognizes the top fintech companies credited with transforming the future of finance.

More information: www.ebury.pl



Orange Polska - a leading leading provider of telecommunications services in Poland in all segments of the telecommunications market. It has the largest infrastructure in the country. It offers 20 million customers with modern technology, including convergence services, which combine fixed and mobile telephony, home and mobile internet and numerous multimedia services. It provides comprehensive solutions for business. It conducts research and development activities and supports innovativeness. It invests in ultra-fast fiber internet and 4G / LTE mobile internet. The source of Orange Polska success is a competitive offer, strong and active sales structures and high quality of customer service, backed by extensive infrastructure and motivated staff. As the only operator in Poland, it holds a prestigious certificate of International Customer Operations Performance Center (COPC), which confirms the fulfilment of the highest standards in customer service management.

Orange Polska belongs to the most socially committed companies in the country. It also has the largest employee volunteering program in Poland. (Through) Due to the Orange Foundation's projects effectively counteract digital exclusion. It encourages to the knowledge acquisition, contribution to the culture and building the community with skillful use of the Internet and technology.

Orange Polska is a part of Orange - one of the leading telecommunications operators in Europe, active in more than 20 countries. Orange brand operates in the global market for more than 20 years. It is considered to be one of the most innovative companies and it enjoys one of the highest recognition rates.

More information: www.orange.pl

CONTENT PARTNER



The Warsaw Stock Exchange (GPW) is the largest exchange in Central and Eastern Europe. This year marks 25 years since GPW began operations. Years of experience, high security of trading, operational excellence and a broad product range make GPW one of the most recognizable Polish financial institutions globally. GPW offers a wide range of products and services to investors. GPW markets offer trade in shares and bonds of nearly a thousand domestic and international issuers. In addition, the Exchange offers trade in debt instruments, derivatives and structured products. Through the GPW Foundation, the Exchange educates the general public in capital markets and investing on the Exchange.

Since for many years local and regional companies have been interested in listing on the GPW, the Exchange enjoys a strong position as one of Europe's key markets and Central and Eastern Europe's biggest market, as measured by the number of listings.

The Warsaw Stock Exchange actively pursues a growth strategy aiming to make the market even more attractive and competitive to domestic and international companies and investors. Since 9 November 2010, GPW is a publicly traded company on its own market.

More information: www.gpw.pl/en



INSTITUTIONAL PARTNERS



The CFA Society Poland was established in 2004 and is one of 146 local societies of the international CFA Institute. The organisation promotes and follows the highest ethical and educational standards in the investment industry in Poland. The CFA Society Poland brings together professionals who deal with widely understood investments and finance management. The group includes prominent people who have wide financial expertise and great understanding of economic processes.

The CFA title means competence and skills that enable practice in different work areas, also abroad. The CFA is one of the most recognisable and comprehensive professional certificates that is used to measure professional competence and ethical norms of people employed in the financial services sector.

The CFA Institute is a worldwide and prestigious organisation which brings together experts in the field of finance and awards the prestigious designation Chartered Financial Analyst (CFA). For over 60 years the institute has been promoting the highest ethical and professional standards in the financial markets. It brings together 135 thousand representatives of the financial industry, of which 130 thousand hold the CFA title.

The organisation cooperates with 140 colleges and universities all over the world with the aim to implement CFA Institute's educational processes into curricula.

More information: www.cfapoland.org/pl

KDPW

Central Securities Depository of Poland (KDPW) is a central institution responsible for maintaining and controlling a depository and settlement system in relation to financial instruments' trading in Poland. The trading follows global standards, including the principle of complete dematerialization of securities. Central Securities Depository of Poland is in charge of clearing transactions on the regulated market and the Alternative Trading System as well as running the central securities depository. It also provides numerous services for issuers, including intermediation in dividend payment for shareholders, assimilation, change, conversion and split of shares, and carrying out rights issues.

Since November 2012, KDPW has also offered the trade repository service which enables all entities that are legal persons (including natural persons conducting business activity) who enter into derivatives transactions to fulfil their obligation of reporting information to trade repositories under the European Market Infrastructure Regulation (EMIR).

On November 29, 2013, it started to issue LEI codes that are necessary for the transaction reporting process. In this way, it has expanded its offer as a Numbering Agency that has already issued ISINs. The KDPW Trade Repository (KDPW_TR) was one of the first four such institutions to be registered in Europe.

An important role of the Central Depository is also to create operational links which enable clearing transactions of foreign companies listed on WSE in a dual-listing form. It has 19 links with foreign depository institutions.

KDPW Group includes KDPW_CCP clearing house which in April 2014 received an authorization as a third counterparty in the EU.

More information: www.kdpw.pl/en



Polish Chamber of Statutory Auditors (PIBR) is a self-governance chamber gathering all statutory auditors in Poland. Its mission is to ensure credibility of financial information and safety of economic trade. Members of the Chamber implement the mission through providing auditing and advisory services of the highest quality. Thus, in their everyday work, auditors are guided by the high standards of work ethics, including: honesty, objectivity, respecting confidentiality of information, and professional conduct. Additionally, the quality is guaranteed by the Chamber's supervision over statutory auditors' practice and a constant improvement of professional qualifications of the Chamber's members.

The Polish Chamber of Statutory Auditors was established in 1992.

More information: www.pibr.org.pl



Association of Brokers and Advisors (ZMiD) was established on 24 August 1991 and gathers licensed brokers of securities and investment advisors. Additionally, the association also has a group of supporting members, namely persons that are not licensed but are active on the capital market. Altogether, the association gathers around 1,800 regular and supporting members.

The association has been operating since the very beginnings of the capital market in Poland. It represents people working in the financial industry. Since 1999, it has organised a number of training courses that promote knowledge on capital markets, data analysis, and prepare for Securities Broker and Investment Advisor exams.

The aims of ZMiD are focused on Integration, Career and Education. The association is a factor integrating the financial environment by organising integration meetings and conferences that allow for establishing personal contacts and relations within the whole environment. The association's recruitment projects facilitate contacts among employers that seek professionals and the association's members who seek new challenges. The educational mission is carrying out through offering a wide-range of training courses addressed to all people interested in the capital market and those who want to learn about the topic from scratch.

More information: www.zmid.org.pl



MAIN PARTNERS



Baker McKenzie helps clients overcome the challenges of competing in the global economy since 1949. We solve complex legal problems across borders and practice areas.

Our unique culture, developed over 60 years, inspires our people to understand local markets and customs, navigate multiple jurisdictions, work together as trusted colleagues and friends and instill confidence in our clients.

More information: www.bakermckenzie.com



Beesfund S.A. - the largest equity crowdfunding platform in Central and Eastern Europe. It helps companies in issuing shares and bonds, and gathers over 5,000 registered investors.

The company also helps with Initial Coin Offerings and tokenizes shares and bonds basing on the blockchain technology.

This year, together with the Warsaw Stock Exchange, Beesfund has created an accelerator for future issuers.

More information: www.beesfund.com



Crido Taxand

We help entrepreneurs to solve tax, legal and business problems and to develop their innovative activity, also through obtaining public financing. We offer solutions that are adjusted to the rapidly changing business environment and new local and global challenges. We find ways that enable our clients, regardless of their industry and activity scale, to safely conduct and develop their business. We ensure a substantive support of the highest quality and digital solutions that support day-to-day operations.

The engagement and work of our team, consisting of over 230 people, have been widely recognised by both our clients, who have been cooperating with us for many years, and independent bodies. This is reflected by our high positions in rankings of tax advisors and companies supporting R&D business and innovation. We provide advisory services, not audit services.

We are a part of the international Taxand network, and therefore we can support our clients in their business development also abroad.

More information: www.taxand.pl



LOTOS is a Polish corporation whose business is of strategic importance to the domestic and European energy security, as well as to the whole Polish economy. Shares of Grupa LOTOS have been listed on the Warsaw Stock Exchange (WSE) since June 2005. It produces natural gas and crude oil from deposits in Poland, Norway and Lithuania. The company owns a refinery in Gdańsk, one of Europe's most advanced oil refining plants, where crude is processed mostly into high quality fuels.

It also operates a network of 480 petrol stations conveniently located at motorways and express ways, in all large cities and many other locations across the Poland. Almost one-third of all cars in Poland run on fuels from LOTOS. LOTOS is also a leading manufacturer of road bitumens, engine oils and lubricants used in road vehicles, aeroplanes, trains, ships and even armoured vehicles. Products from LOTOS are exported to 75 countries all over the world, mainly to the Baltic Sea area and the Balkan countries, but also to places as exotic as Togo, Martinique or Mauritius.

Currently there are new units being built in the Grupa LOTOS refinery. They will form a project EFRA (Effective Refining) complex. The total cost of this investment is estimated at approximately PLN 2.3bn. When completed, the complex will increase the distillate yields at Grupa LOTOS and, as a consequence, will boost its refining margin by approximately USD 2/bbl. The EFRA units are expected to add up to 900,000 tonnes to the LOTOS refinery's annual fuel output. The project works are scheduled to end in March 2018.

More information: www.lotos.pl



Mazars is an international, integrated and independent organisation, specialising in audit, accountancy, tax, legal and advisory services. As of 1st January 2017, Mazars and its correspondents operate throughout 94 countries. 79 of these countries are part of the Mazars integrated partnership and 15 are Mazars correspondents. We draw on the expertise of 18,000 professionals to assist major international groups, SMEs, private investors and public bodies at every stage of their development. The Praxity Alliance offers Mazars operating capacity via professional teams in 24 additional countries.

The Mazars office opened in Warsaw in 1992 in order to meet the expectations of the growing number of foreign investors coming to Poland. The constant struggle to respond to the needs of thriving companies contributed to its dynamic development. Nowadays, Mazars ranks among the top audit and advisory firms in Poland.

Present in Warsaw and Krakow, Mazars employs more than 200 professionals in the disciplines of audit, accounting, payroll, business and tax advisory. Our portfolio of clients includes both Polish and international enterprises of all sizes, including some listed on the Warsaw Stock Exchange. We offer them solutions based on a deep understanding of each business and tailored to their individual needs and stage of development.

More information: www.mazars.pl



SUPPORT PARTNERS



Codec is a European leader in the field of consulting and solution implementation supporting the performance of the organizations. Codec links strategy, controlling and modern technology to support companies in achieving their goals.

Codec is the oldest in Poland, technologically independent consulting and implementation company, specializing in supporting business efficiency. The company has been present on the Polish market since 1995, and its history and experience with international markets dates back to 1985.

Codec shares knowledge and delivers solutions supporting processes and functions of: planning and strategy control, budgeting, financial consolidation or Business Intelligence.

Over 700 Codec's clients are large and medium enterprises operating in all areas of the economy, for which conscious and effective strategy, action plans or budget management are the key.

Polish Codec's clients include, among others: Agora, Bakoma, BGŻ, BPH, BOŚ, BZK Group, Danone, Johnson&Johnson, Kompania Piwowarska, Kraft Foods, LPP, LUX MED, mBank, Orange Poland, Pepsi-Cola General Bottlers, Pekao, PKO BP, Polkomtel, T-mobile, Rossmann, UPC Poland, Vattenfall, or Wyborowa.

More information: www.codec.pl



Edison S.A. is the first Polish EDI operator. The Company was founded in 1996 and for over 21 years now has been providing electronic data interchange services.

We supply comprehensive technological e-commerce solutions facilitating business communication. We offer reliable document (including e-invoices) exchange services with partners all over the world, as well as electronic document archiving facilities. We combine new technologies based on reliable infrastructure with classical, personalised approach to the customer service. We offer a wide range of additional services, such as: document tracker, matching, e-invoice validation, adapting ERP applications to the EDI standards, and developing/creating a B2B portal. We also run large-scale implementation projects for the business community, training, organisation and business consulting on the process of document circulation.

Thanks to our solutions, we:

- shorten the order-delivery cycle
- eliminate errors in communication with suppliers
- automate invoice confirmation (e-invoice validation service)
- improve information circulation in the delivery chain
- reduce logistic costs
- care about the environment

We support our Clients with the know-how of highly-qualified consultants, and as a listed company, we guarantee transparency and openness in communication.

More information: www.edison.pl



InfoStrefa S.A. is a company jointly owned by the Polish Press Agency (PAP) and the Warsaw Stock Exchange (GPW). The company's mission is to support the entities operating on the Polish capital market in the area of communication and investor relations. We help companies to actively communicate with investors and shareholders, contributing to increasing their value and building their positive image. During over 12 years of presence on the market we have carried nearly 4,000 transmissions, which have been viewed by more than one million customers and in our archives we have nearly 15,000 video reports.

We are the publisher of the InfoStrefa.com website, which combines the functionalities of services: GPWInfoStrefa.pl and GPWMedia.pl. In our service we make available the latest news prepared by PAP and by capital market institutions. We also publish video reports and transmit video streaming presenting the most important events on the Polish capital market.

For listed companies we have prepared solutions that enable them to publish their own information in InfoStrefa.com service, which extends the reach of their communication activities.

InfoStrefa.com is a service created by our company in cooperation with the Polish Press Agency and the Polish Association of Listed Companies. It is also available in mobile version. We are looking forward to doing business with You!

More information: www.InfoStrefa.com



NWAI DM SA activity is focused on investment banking services for medium companies. We organise issuing and offering of bonds, bonds convertible into shares, shares, investment funds or alternative investments.

We are active on the secondary market of securities and offer the following services: buyback and animation of shares and bonds, sub-issue agreements, keeping registers of securities. We also serve as an Authorised Advisor on the New Connect and Catalyst market.

Our activity is supervised by the Polish Financial Supervision Authority.

More information: www.nwai.pl



Dom Maklerski

Market leader - Dom Maklerski PKO Banku Polskiego

Dom Maklerski PKO Banku Polskiego is one of the oldest brokerage houses in Poland, operating since 1991. For over 25 years, it has maintained its strong market position thanks to its specialization in offering brokerage services to institutional and individual clients.

Dom Maklerski PKO Banku Polskiego systematically expands its offer to individual clients who have recently gained a unique functionality related to servicing foreign markets and support in the form of model Portfolios in investment advisory services.

Thanks to the access to foreign markets, where orders can be settled in the Polish currency or any other foreign currency (euro, Swiss franc, British pound, American dollar, Norwegian crown, Hungarian forint, Swedish crown, Czech crown, Danish crown), depending on the client's wish, investors can buy the largest companies from all over the world and diversify their investment portfolios.

Clients who value an expert support when making investment decisions are offered investment advisory services based on six model Portfolios diversified in terms of risk, investment horizon, and investment strategy. After completing a suitability survey, investors are offered only those model Portfolios that are in line with their investment profile.

In order to use the offer of Dom Maklerski PKO Banku Polskiego and choose services that fit your needs, you are welcome to visit one of our customer service centres.

More information: www.dm.pkobp.pl

TECHNOLOGY PARTNER



Unicomp-WZA is a team of people who have been operating like a well-constructed and reliable mechanism since 1991. Both the former and the current structures are specialized in organization, substantive and technical support for projects which require utilizing reliable, modern and technologically advanced hardware platforms for their implementation. They enable execution of any type of voting or preference, opinion and knowledge surveys among gathered participants.

As a team, we were pioneers on the domestic market in introduction of IT and hardware solutions dedicated for professional support of a specific kind of voting. Our longstanding experience has been built through completion of complex and often complicated projects commissioned by our Clients in the course of voting commenced while conducting general meetings of shareholders and partners of commercial companies. As a voting organizer and associated service provider, we have participated in major general meetings of the largest companies in the country - international financial institutions, shipyards, steel mills, breweries, power plants and many, many other significant companies representing virtually every branch of the economy. Most of them are our regular Clients, which is the best confirmation of our professionalism and constantly high standard of services provided.

Concurrently with the organization of voting bearing a legal effect (AGM), we implement, develop and improve platforms associated with voting that are aimed at gathering information, opinions, feelings or interacting with participants of a given event. We own one of the largest country-wide, hardware facilities for implementation of this type of projects - with more than 2,000 wireless voting terminals own, several hundred tablets also applicable for such use and the largest wired network of card readers.

More information: www.unicomp-wza.pl

SPECIAL PARTNER



The BMW Group is one of the largest and most successful car and motorcycle manufacturers in the world. With BMW, MINI and Rolls-Royce, the BMW Group owns three of the strongest premium brands in the automobile industry. The vehicles manufactured by BMW set the highest standards in terms of aesthetics, dynamics, technology and quality, borne out by the company's leading position in engineering and innovation.

Three brands, one objective - to become even better. Thanks to uncompromising focus on premium, BMW Group automobiles and motorcycles inspire more people around the world today than ever before.

More information: www.bmw.com



ORGANISATIONAL PARTNER



Tatra Holding activity in the business field is primarily an organization of congresses, implementation of programs to motivate employees and managers and to finance events and sales support. Dozens of projects organized in co-operation with major institutions and companies Polish capital market is a guarantee of experience and professionalism Tatra Holding.

Selected projects:

1. Congress of Management Boards of SEG.
2. The Conference program IDM.
3. Cooperation with Polish BMW Group.

Our proposed actions aim to maximize the human potential of the company through health promotion and sport. Our flagship product, regardless of the season are the „Olympic sports” - company and industry.

We deal with complex organization of sports events: competitions winter - alpine skiing, snowboarding, cross-country skiing, skitouring. Competitions summer: cross-country events, team sports, racing, road/MTB.

Selected projects:

1. Capital Market Games - summer and winter Olympic Capital Market.
2. FreerideFilm Festival.
3. „Henrik Kristoffersen in Poland.”

We support sports development of children and young people and promoting Polish culture through the activities of the Foundation „Mountains Move” - Titus Chałubiński, which was founded by Wojciech Sularz, as a continuation of the social activities of Tatra Holding.

Major projects the foundation:

1. National Charity Run Santas.
2. „Koziołek Matołek Competition” - memorial - Kornel Makuszyński, winter competitions for families.

More information: www.tatraholding.pl

CFO | 6TH SEG LISTED MEMBER COMPANIES CONGRESS

2017

HONORARY PATRONAGE



STRATEGIC PARTNERS

CONTENT PARTNER

INSTITUTIONAL PARTNERS



MAIN PARTNERS



SUPPORT PARTNERS



Dom Maklerski

TECHNOLOGY PARTNER

SPECIAL PARTNER

ORGANISATIONAL PARTNER



POLISH ASSOCIATION OF LISTED COMPANIES (SEG)

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