

CFO | 5TH SEG LISTED

MEMBER COMPANIES CONGRESS

2016



May 17-18, 2016

WARSZAWIANKA HOTEL IN JACHRANKA





I would like to invite you to the fifth CFO Congress of SEG Member Companies. It is another cyclic event organised as part of SEG educational mission, during which you will be able to exchange your experience of CFO work at listed companies and gain knowledge that is useful in managing a company. The Congress will take place on May 17-18, 2016 in the Congressional Centre at Warszawianka Hotel in Jachranka.

This two-day event with CFOs of leading listed companies will start with three panel discussions. The topics are as follows: factors that influence the financial competitiveness of a company (management of risk linked to receivables, tax optimisation, internationalisation of business), the role of CFO in creating value of a company (valuation of an enterprise, financing model and the value of a company, creating competitive advantage) and safe strategies of currency risk management (macroeconomic factors and their impact on exchange rates in 2016, cost minimisation due to hedging simplification, and issues to focus on during cooperation between a Company and an International Payment Institution). Several experts and CFOs will participate in the discussions and share their experience in the above mentioned areas.

After the topical part, you are invited to join the Capital Market Charity Run. Robert Korzeniowski, a multiple Olympic champion, will also take part in the run. The minimal distance to run is one kilometre but everyone will get a chance to run the distance several times. The more kilometres we run, the more money we donate to charity. Each kilometre run is a chance for talented children to get education and learn about finance. The day will end with a Gala Night with dinner, music and party.

The second day of the Congress will start with topical workshops which will enable you to gain specialised knowledge that will make it easier for you to take on everyday challenges. The workshops are also a good opportunity to hold a discussion with market experts in a small group. After lunch, we will start a debate on the new regulatory reality (changes in reporting economic and corporate information, financial/non-financial and integrated reporting - changes in interim reports resulting from the Transparency II and the 2014/95/UE directives, gathering information about members of the company's governing bodies, their family and business connections, severe sanctions for companies and natural persons).

This event guarantees a high professional level and is also very important for integration of the capital market environment in Poland.

I wish you all a productive participation in the Congress!

Kachniewski

Mirosław Kachniewski, Phd
President of the Management Board
Polish Association of Listed Companies (SEG)



DURING THE CONGRESS WILL DISCUSS TOPICS:

- › Management of risk linked to receivables
- › Tax optimisation
- › Internationalisation of business
- › Valuation of an enterprise
- › Financing model and the value of a company
- › Creating competitive advantage
- › Exchange rate risk management in the implementation of foreign exchange transactions
- › Cost minimisation due to hedging simplification
- › Issues to focus on during cooperation between a Company and an International Payment Institution
- › Gathering information about members of the company's governing bodies, their family and business connections
- › Severe sanctions for companies and natural persons



CONGRESS AGENDA

MAY 17 \ | DAY

11:00 - 12:00

Guest registration

12:00 - 13:00

Lunch

13:00 - 13:15

Congress opening

Mirosław Kachniewski, President of the Management Board, Polish Association of Listed Companies (SEG)

13:15 - 14:30

Panel discussion I: Factors influencing the financial competitiveness of a company

- › Management of risk linked to receivables
- › Tax optimisation
- › Internationalisation of business

Moderator:

Andrzej Jacaszek, Publisher „Harvard Business Review Poland”, Vice President of the Management Board in ICAN Institute

Panelists:

Sławomir Boruc, Head of Tax Practice, Baker & McKenzie

Artur Grześkowiak, President of the Management Board, Marsh Poland

Sebastian Klimek, Member of the Management Board, CFO, PZU

Monika Nowecka, Partner, Vice President of the Management Board, Mazars in Poland

14:30 - 14:45

Coffee break

14:45 - 16:00

Panel discussion II: The role of CFO in creating value of a company

- › Valuation of an enterprise
- › Financing model and the value of a company
- › Creating competitive advantage

Moderator:

Bartosz Drabikowski, Vice President of the Management Board, PKO Bank Polski

Panelists:

Jacek Barański, Hewlett Packard Enterprise

Bartłomiej Knichnicki, Partner, Volante

Radosław Kozieja, Vice President of the Management Board, Codec Poland

Andrzej Puncewicz, Partner, Tax Advisory Services, Crido Taxand

16:00 - 16:15

Coffee break



THE REGISTRATION FORM IS AVAILABLE ON THE FOLLOWING WEBSITE

www.seg.org.pl/pl/v-kongres-cfo-spolek-gieldowych-seg



PARTICIPATION IN THE CONGRESS IS FREE OF CHARGE FOR SEG MEMBERS AND GUESTS OF SEG.

Listed companies which are not members of the Polish Association of Listed Companies (SEG) may participate in the Congress after paying a fee according to the price list included in the Registration Form or by becoming a member of the Polish Association of Listed Companies (SEG). The number of seats is limited and applicants will be handled on a first come first served basis. **SEG member companies have priority in the registration process.** Participants are obliged to cover accommodation costs. The Registration Form should be filled in online and send in by **April 25, 2016**, by clicking "submit form" in the upper right corner.



16:15 - 17:30

Panel discussion III: Safe strategies of currency risk management

- › Macroeconomic factors and their impact on exchange rates in 2016
- › Cost minimisation due to hedging simplification
- › Issues to focus on during cooperation between a Company and an International Payment Institution

Moderator:

Mirosław Kachniewski, President of the Management Board, Polish Association of Listed Companies (SEG)

Panelists:

Krzysztof Kluza, Vice President of the Management Board, CFO, Selena FM

Jakub Makurat, General Director, Ebury

Piotr Sieradzan, CFA, Vice President of the Management Board in CFA Society Poland, President of the Management in Board Everest TFI

Robert Wijata, President of the Management, LIMITO

18:00 - 19:00

Capital Market Charity Run, with the participation of Robert Korzeniowski, a multiple Olympic champion

20:00

Evening Gala

MAY 18 \ II DAY

9:00 - 10:30

Topical workshops, SESSION I*

10:30 - 11:00

Coffee break

11:00 - 12:30

Topical workshops, SESSION II*

12:30 - 13:30

Lunch

13:30 - 15:00

Panel discussion: New regulatory reality

- › Changes in reporting economic and corporate information
- › Financial, non-financial and integrated reporting - changes in interim reports resulting from the Transparency II and the 2014/95/UE directives
- › Gathering information about members of the company's governing bodies, their family and business connections
- › Severe sanctions for companies and natural persons

Piotr Biernacki, Vice President of the Management Board, Polish Association of Listed Companies (SEG)

Mirosław Kachniewski, President of the Management Board, Polish Association of Listed Companies (SEG)

Dariusz Witkowski, Vice President of the Management Board, Polish Association of Listed Companies (SEG)

** detailed information is included in the Registration Form and on the website www.seg.org.pl*

SPEAKERS



Jacek Barański

HPE Financial Services, Hewlett Packard Enterprise

Jacek is in the financial services sector for more than 14 years now. Successfully cooperates with major companies operating on the Polish market. He gained his experience in such companies as: Daimler Chrysler Fleet Services, Arval Services Lease and Econocom Poland, where for five years he was responsible for financing IT projects.

In the HPE Financial Services he is employed since September 2012. Jacek is responsible for sales and development of financial services offered to Key Customers.

He is a graduate of International Business faculty at the School of Economics and Computer Science. Cooking, board games, volleyball and skiing are his hobby. He also loves travelling and exploring different parts of the world. He is married and has three sons.



Piotr Biernacki

Vice President, Polish Association of Listed Companies (SEG)

Piotr Biernacki has almost 20 years of experience in capital market communications. He specializes in development and management of listed companies' communications strategies. He has advised over one hundred companies listed on the Warsaw Stock Exchange, Euronext and OMX. He has been author and coordinator of numerous research projects concerning investor relations and he co-created self-regulatory acts for the Polish capital market. Since 2015 Piotr is President of the Management Board of the Foundation for Reporting Standards, which aims at improvement of the quality of information, reporting and communications on capital and financial markets.

As speaker and lecturer, he has conducted almost two hundred trainings for members of management boards. He is member of the Grand Jury of the Golden Website Contest organized by the Polish Association of Listed Companies. Piotr is an active commentator of the Polish capital market on Twitter (@piotrbiernacki) and he publishes in Gazeta Giełdy Parkiet, Manager MBA and Akcjonariusz. Piotr specializes also in presentation design and is founder of IDEAcraft, a consultancy providing advice and strategy, sustainability and information design services.



Sławomir Boruc

Head of Tax Practice, Baker & McKenzie

Sławomir Boruc manages the Tax Practice in Baker & McKenzie's Warsaw Office. He specializes in resolving tax issues. He has advised many firms, including from the IT, chemicals, and printing and textile industries, and telecommunications. He has represented clients before the tax authorities and in tax cases before the administrative courts.

Sławomir Boruc has been consistently recognized as an expert in tax law in Poland by Chambers Europe, Legal 500, European Legal Experts, Practical Law Company, International Financial Law Review and Client Choice. Moreover, in 2014, Gazeta Prawna recommended him as the best experts in international tax law and in 2015 he was recommended in the field of tax disputes. International Tax Review, Chambers Europe, Chambers Global, Legal 500, PLC Which Lawyers?, Tax Directors Hand-



book as well as the Polish economic journals, Rzeczpospolita and Gazeta Prawna, have repeatedly listed his tax group as a leading group in Poland. Sławomir Boruc is author or co-author of many publications in the of tax law.



Bartosz Drabikowski

Vice President of the Management Board, PKO Bank Polski

Bartosz Drabikowski has been Deputy CEO, CFO of PKO Bank Polski since 20th May 2008. Currently he also acts as Board Member of the VISA Europe and Member of the Risk, Audit & Finance Committee. He is also Chairman of the Supervisory Board of the Polish Association of Stock Exchange Issuers and Vice Chair of the Finance Task Force of the Business and Industry Advisory Committee to the OECD. In the years 2006-2008 he served as CFO, Executive Board Member of the National Clearing House, where he was responsible for finance, security and risk management. He has a wealth of experience in managing financial institutions. He served as Chairman of Supervisory Board of PKO Bank Polski Capital Group: Inteligo Financial Services S.A, eService S.A., PKO BP Faktoring S.A; as member of the Supervisory Board of the National Depository for Securities, member of the Council of the Bank Guarantee Fund and member of the Supervisory Board of the Polish Security Printing Works. His professional career began at the Ministry of Finance, where he was responsible, among others, for regulation of and supervision over financial market institutions, the banking sector and the capital market in the particular. He also prepared development strategies for the financial services sector both for Poland and the common European Union market. His duties at the Ministry of Finance included respectively those of Advisor to the Minister, Deputy Director and Director of Financial Institutions Department.

For several years he served as member of the Commission for Banking Supervision, member of the Securities and Exchange Commission and deputy member of the Payment System Board at the National Bank of Poland. He also served as member of many institutions of the European Union, including the Financial Services Committee (European Council), the European Banking Committee and the European Securities Committee (European Commission). Bartosz Drabikowski graduated from The Harvard Business School having completed the Advanced Management Program, as well as the Executive MBA Program at the University of Illinois at Urbana - Champaign, Warsaw School of Economics, Technical University of Łódź, Polish National School of Public Administration, Academy of Diplomacy (at the Polish Institute of International Affairs). He benefited from multiple internships: at Deutsche Bundesbank, Deutsche Börse AG, Deutsche Ausgleichsbank and Rheinische Hypothekenbank. He received scholarship from the German Marshall Fund of the United States and participated in many training courses; organised, among others, by the European Commission and the International Monetary Fund.



Artur Grześkowiak

President of the Management Board, Marsh Poland

Artur Grześkowiak studied law in Adam Mickiewicz University in Poznan (legal advisor) followed by an Advanced Management Program at IESE Business School. During the last 18 years he held various management positions within brokerage company Gras Savoye. Since 1st March 2016 CEO of Marsh Poland, President of the Management Board in Poland. He is also a part of the Executive Management Team of the Austria / CEE region.



Andrzej Jacaszek

Managing Director at ICAN Institute, Publisher of “Harvard Business Review Polska”

He completed University of Minnesota’s Executive MBA Program and graduated Gdynia Maritime University. He lectures at ICAN Institute and specializes in issues concerning strategic management, sales, decision making. He worked for such companies as: Medcover, Norwich Union, Warta S.A. In 2004-2005 he was Polish Deputy Minister of Finance. Since 2009 he has been Vice President of Employers of Poland.



Mirosław Kachniewski, PhD

President of the Management Board, Polish Association of Listed Companies (SEG)

Before joining SEG he was employed at Polish Securities and Exchange Commission, where his main duties were focused at coordination of international cooperation, analyses, as well as information and education policies. Earlier he was an advisor to the Minister of Privatization responsible for negotiations of Poland’s membership in the OECD in the field of foreign direct investment. Former employee of Warsaw School of Economics (International Finance Department), graduate of Foreign Trade Faculty of this school. Author of many economic publications relating mostly to functioning of capital markets, liberalization of capital movements, transborder financial services, integration of EU financial market. Board Member of European Issuers, previously was serving many important duties at International Organization of Securities Commissions (IOSCO).



Sebastian Klimek

Member of the Management Board, CFO, PZU

Mr. Sebastian Klimek graduated from the University of North Florida – Bachelor of Business Administration in International Business. Currently he studies at the Management Department of the University of Warsaw – Executive Master of Business Administration.

In 2000 he was an auditor at the Banking Department in KPMG Polska Sp. z o.o. In 2000-2001 he completed his traineeship in the Central Europe international cooperation section at Jackson Associates Consulting Co., US. In 2003-2005 he was an Internal Auditor in Philips Polska Sp. z o.o., where he carried out major audits in all Philips Product Departments (Consumer Electronics, Lighting, Medical Systems) throughout Europe.

In 2005-2007 he continued his professional career as an Audit Supervisor – Philips Electronics in Philips North America, US, where he managed big SoX projects in the biggest Philips North America units and presented pertinent recommendations and procedures for implementations in the commercial and production companies according to the requirements of the Sarbanes-Oxley Act, 2002. Next, in 2007-2009, he discharged the functions of the Audit Manager in Americas – Philips Healthcare Sector in Philips North America, Project Manager for the HR Function – Philips Healthcare Sector in Philips Healthcare, US, and Senior Financial Analyst in the Head Office of Philips Healthcare.

From August 2009 to February 2014 he occupied the positions of Business Controller Africa – Philips Healthcare in Philips Netherlands, Management Board Member, EMEA, responsible for accounting, financial and internal control aspects for the Medical Sector, Africa, Transition Manager F2G EMEA – Philips Finance Operations in Philips Netherlands. From February 2014, Financial Director and Operations Director in Philips Poland and Baltic States in Philips Poland.



Krzysztof Kluza, PhD

Vice President of the Management Board, CFO, Selena FM

He has broad experience in management and finance. PhD of Economics Sciences at Warsaw School of Economics in the fields of Finance and Banking, and Economics; Fulbright scholar at Columbia University in New York. He also obtained a scholarship for young scientists of the Foundation for Polish Science and gained the Top 10 Award of Warsaw School of Economics. Certified Project Manager (Prince2 Registered Practitioner, certificate no. 02602002-02-U7BN). Since 1997, he has been professionally associated with Warsaw School of Economics, currently as an adjunct professor in the Department of Markets and Financial Institutions.

1998-2003, Bank Handlowy w Warszawie, last position - Advisor to the President of the Board of Strategy, Development and Strategic Projects Division.

2003-2006, PZU Group S.A., last position - Director of the Office of Strategy and Projects at PZU S.A. and PZU Życie S.A. 2007-2012, Bank Gospodarstwa Krajowego (state-owned bank), initially he was responsible for the area of strategy, organization, controlling and management information, and then for the area of product management and foreign trade support. 2009-2012, Fasing SA, member of the Supervisory Board. 2012-2014, Getin Noble Bank, last position - Director of Public Sector, Key Customers and Foreign Operations. 2012-2014, Selena Group, Secretary of the Supervisory Board. Since October 2014, Vice-president for Finance in Selena FM S.A.



Bartłomiej Knichnicki

Partner, Volante

Bartłomiej Knichnicki has wide experience in management, finance and investments. He worked for consulting companies (f.e. PricewaterhouseCoopers) and investment funds (f.e. Ventura Securities Ltd.). He had been investment director and member of the board of venture capital company Trinity AdVenture sp. z o.o. He had been member of boards of directors or supervisory boards of many portfolio companies. He had been working in companies with the status of NewConnect Authorized Adviser, including serving as Vice Chairman of the Board of Trinity Capital Investments SA (currently NewConnect listed Grupa Trinity SA).

Since 2011 till 2015 he had been responsible for launching and managing Mennica Skarbowa S.A. (listed on NewConnect since 2012), one of the leaders of investment gold market in Poland (with revenues in 2015 exceeding PLN 100 million). In December 2015, he sold his majority stake of shares. Since 2007 he has been Volante partner, responsible for business valuations, M&A transactions and capital raising.

Bartłomiej is a graduate of Wrocław University of Economics majoring in Finance and Banking. He also completed postgraduate studies in management at the Warsaw School of Economics as well as doctoral studies in the Department of Financial Investments and Risk Management at the University of Economics in Wrocław.



Radosław Kozieja

Vice President of the Management Board, Codec Poland

Executive Vice President and Country Director of Codec Poland. He has over 20 years of experience in the use of IT systems to support the management of the biggest companies. Working 19 years in Codec group, since 1999 managing its Polish subsidiary. He dealt with issues associated with the practice of assisted decision-making, controlling, finance and management, inter alia with the use of artificial intelligence and analytical systems. Since the beginning of his career tied to the problems of Performance Management and Business Intelligence application issues. He participated and led consulting projects and the PM and BI implementation in Poland and Ireland. Graduate of Computer Science and Management University of Technology in Wrocław.



Jakub Makurat

General Director, Ebury

As Polish Country Manager, Jakub is leading the expansion of the business in Poland, and working alongside SME's to facilitate access to effective methods of financial risk management and international payments.

Prior to joining Ebury, Jakub held a number of positions which amount to substantial finance experience. This includes working for Raiffeisen Bank, Fortis Bank, and Deutsche Bank.

Jakub gained his BA in Finance and Financial Management Services and a degree in International Economics. Since 2011 Jakub is heavily involved in developing FinTech projects in Poland.



Monika Nowecka

Partner, Vice President of the Management Board, Mazars in Poland
Head of Accounting Services, HR Administration and Payroll Services Department

Monika Nowecka has been working for Mazars in Poland since 1995. She is a statutory auditor, graduate of Finance and Accounting and MBA studies at the Warsaw School of Economics. Monika Nowecka has extensive experience in accounting services for entities with various juridical personality and activity profile, including companies listed on the Warsaw Stock Exchange.

Monika Nowecka has significant expertise and practical knowledge in Polish and international accounting standards. She is a lecturer at trainings and author of various publications on accounting. She is an expert in the outsourcing sector and author of many publications in this field.



Andrzej Puncewicz

Partner, Tax Advisory Services, Crido Taxand

Andrzej specialises in international tax law and in tax and court proceedings. He has advised domestic and foreign investors in numerous restructuring and M&A transactions. He has elaborated tax effective restructuring strategies, amongst others, for entities from the real estate sector, the financial brokerage and the oil and gas production sector.

He began his professional career in 1997 in the Tax Advisory Services at Arthur Andersen and he then continued to work at Ernst&Young from 2002. In 2005, he became one of the founders of Crido Taxand.

Andrzej is a graduate of the Warsaw School of Economics and the Faculty of Law and Administration at the University of Warsaw. He also received a scholarship from DAAD and holds a European Business Certificate obtained after a one year course in Germany. He completed his Executive MBA at the University of Chicago Booth School of Business with honors. He is the co-author as well as teacher of Master's studies programme at the Warsaw School of Economics entitled "Tax management as a tool of company's value creation".

Andrzej is an author of publications on tax law, a speaker at numerous tax related conferences and seminars. President of the Polish Branch of the International Fiscal Association.



Piotr Sieradzan, PhD, CFA

Vice President of CFA Society Poland, CEO & President of Management Board of Everest Investments, CEO & President of Everest TFI, Vice President of Everest Investment Management

Piotr has 15-years' experience in financial industry, especially in management of assets in Central and Eastern Europe and investment companies management. Piotr graduated from Warsaw University (Faculty of Law and Administration) and Warsaw School of Economics (Faculty of Banking and Finance) and received his Ph.D. in Economics from Warsaw School of Economics.

In 2005-2007 As Portfolio Manager in SEB Investment Management he managed Polish and international investment funds, including one of the biggest regional equity funds from Central and Eastern Europe, investing mainly in Poland, Czech Republic, Hungary, Russia, Baltics, Romania, Turkey, Russia and Kazakhstan for Swedish, German and Baltic countries clients. In 2007-2010 CIO and CEO of Pocztylion-Arka - a \$1bn Pension Fund, a joint venture with Invesco Group - managing the balanced fund with over 40% invested in equities. In 2008 the fund ranked third in a peer group of 15 pension funds in Poland and consistently beat its benchmark.

In 2010-2012 as CIO of Trigon Group - Polish Boutique Investment Bank he built and developed asset management and mutual funds business. He managed the leading asset management team in Poland (No. 1 results among all asset managers of individual accounts in 2011 according to ranking of Polish financial newspaper - Parkiet Daily).



Robert Wijata

President of the Management, LIMITO

Since March 2015 Chairman of the Board Limito SA, since June 2015 the main shareholder. Previously, CFO and Member of the Board of Graal SA. In the years 2003 - 2014 responsible inter alia for the acquisition and for the construction of the Group Graal SA.



Dariusz Witkowski

Vice President of the Management Board, Polish Association of Listed Companies (SEG)

He is currently acting as Vice-President of the Management Board of the Polish Association of Listed Companies. Previously, he worked as President of the Management Board in Zakłady Tytoniowe w Lublinie S.A and in Karen SA listed on the Warsaw Stock Exchange.

In 2009-2010, he worked in Konfederacja Pracodawców Polskich. Before that, he worked in UniCredit CAIB Poland for three years. In 2005-2006, he acted as member of the Management Board in PKN Orlen where he was responsible for supervising the group. In 2004-2005, he was Undersecretary of State in the Ministry of Treasury and was responsible for privatisation, especially in relation to public offerings.

In 2000-2004, he acted as member of the Stock Exchange Index Committee at the Warsaw Stock Exchange.

Between 1995 and 2004 he was Head of Listed Companies and Finance Department at the Polish Securities and Exchange Commission where he was responsible for the admission processes of securities to official stock exchange listing and supervising companies listed on the Warsaw Stock Exchange.

He graduated from the Warsaw School of Economics and the National School of Public Administration in Warsaw. He has been a speaker at a number of conferences devoted to the topics of capital market and public trading in securities.



PATRONAGE



The CFA Society Poland was established in 2004 and is one of 146 local societies of the international CFA Institute. The organisation promotes and follows the highest ethical and educational standards in the investment industry in Poland. The CFA Society Poland brings together professionals who deal with widely understood investments and finance management. The group includes prominent people who have wide financial expertise and great understanding of economic processes. The CFA title means competence and skills that enable practice in different work areas, also abroad. The CFA is one of the most recognisable and comprehensive professional certificates that is used to measure professional competence and ethical norms of people employed in the financial services sector. The CFA Institute is a worldwide and prestigious organisation which brings together experts in the field of finance and awards the prestigious designation Chartered Financial Analyst (CFA). For over 60 years the institute has been promoting the highest ethical and professional standards in the financial markets. It brings together 135 thousand representatives of the financial industry, of which 130 thousand hold the CFA title.

The organisation cooperates with 140 colleges and universities all over the world with the aim to implement CFA Institute's educational processes into curricula.

More information: www.cfapoland.org/pl

INSTITUTIONAL PARTNERS



The Warsaw Stock Exchange (GPW) is the biggest financial instrument exchange in Central and Eastern Europe. It will be 25 years in 2016 since GPW opened. Its years of experience, high safety of trading, operational excellence and broad product range make GPW one of the most recognisable Polish financial institutions world-wide.

GPW offers a wide range of products and services to investors. The markets operated by GPW offer trade in shares and bonds of nearly a thousand domestic and international issuers. In addition, the Exchange offers trade in debt instruments, derivatives and structured instruments. Through the GPW Foundation, the Exchange educates the general public in the capital market and investing on the exchange.

Since local and regional companies have for many years been interested in being listed on GPW, the Exchange enjoys a strong position as one of Europe's key markets and Central and Eastern Europe's biggest market as measured by the number of listings.

The Warsaw Stock Exchange actively pursues a growth strategy aiming to make the market even more attractive and competitive for domestic and international companies and investors. Since 9 November 2010, GPW has been a public company listed on its own market.

More information: www.gpw.pl

KDPW

The Central Securities Depository of Poland (KDPW) is a central institution responsible for the management and supervision of the clearing and settlement of transactions concluded on the regulated market and in ATS (alternative trading system) and for the operation of the central securities depository. The trading follows the world's example, including the total dematerialisation of securities. KDPW also provides a wide-range of services for issuers, including intermediation in dividend payment for shareholders, assimilation, change, conversion and split of shares, and processing of subscription rights.

Since November 2012, KDPW has also offered the trade repository service which enables all entities legally obliged to report their derivatives contracts, according to the European Market Infrastructure Regulation (EMIR), to fulfil this duty. Since November 29, 2013, KDPW started to issue LEI codes.

The KDPW Trade Repository is one of the first four such institutions to be registered in Europe and the only one operating in CEE Region. Central Securities Depository of Poland plays also an important role in creating operational links which enable foreign securities to be dual - listed on the WSE. It has 19 links with foreign depository settlement institutions.

The KDPW Group also includes the clearing house KDPW_CCP, which was authorised in April 2014 as a third CCP in EU.

More information: www.kdpw.pl

STRATEGIC PARTNERS

Ebury Biznes bez granic

Ebury, the global business finance specialist, is empowering the SME sector to trade smarter with the world, giving smaller businesses the negotiating muscle they need to maximise profits and perform like major corporates.

Ebury works with over 10,000 business and organisations across Europe, providing them with greater, and faster, access to finance, while helping them to manage currency risk and strategically plan their approach to overseas payments.

Ebury has now loaned more than £10million across Europe and has traded £7.5bn in foreign exchange over the past three years. From offices in London, Madrid, Amsterdam and Warsaw, Ebury can process transactions in more than 140 currencies - quickly and easily through a managed service.

Regulated as an Authorised Payments Institution by the Financial Conduct Authority and backed by the most respected investors in new technologies, including the global venture capital firms Vitruvian and 83North, Ebury is a trusted partner for currency services and trade finance to clients worldwide.

Ebury is a member of FinTechCity's FinTech50 2015, which recognises the top fintech companies credited with transforming the future of finance.

More information: www.ebury.pl



Bank Polski

PKO Bank Polski is the leader of the Polish banking sector. It has managed to regularly achieve high results while maintaining a conservative approach to risk; under volatile economic conditions and in a highly competitive environment. It has consistently increased shareholder value while focusing on up-to-the-minute technological solutions, attractive products and quality of service of highest order.

The bank's business rests on three pillars of retail, corporates and investment banking. Though unique in their focus, these share steadfast concentration on customer needs and delivery of value through all available service channels, including the country's most extensive branch network.

Its capacity for continual improvement has been its strength; enabling it to take full advantage of market opportunities and increase its competitive advantage. The bank has consistently invested in modern processes, and innovative services and technological solutions. Suffice to cite the career of the IKO mobile payments service, which has achieved the ultimate status of the core system for BLIK, the Polish market's mobile payments standard. The transformation of the created by PKO Bank Polski mobile application IKO into the countrywide mobile payment standard BLIK won the Best Innovation in Payments category in the prestigious competition „Distribution & Marketing Innovation in Retail Financial Services” run by Efma.

The bank has been expertly combining its near 100-year-long banking tradition with innovative solutions de rigueur among its modern customers and clients. The dynamic development it has experienced over the recent years has brought it to the position of the CEE region's banking leader in terms of assets, capital and earnings. Its other characteristic features include the consistently high asset and equity returns and its leadership in cost efficiency (as measured by C/I ratio); best among Poland's banking groups.

More information: www.pkobp.pl



Grupa PZU is one of the largest financial institutions in Poland and Central Eastern Europe. It is a Polish company which has foreign branches in Lithuania, Latvia, Estonia and Ukraine. The PZU Group offers the widest range of products on the Polish insurance market. Every second person in Poland with insurance has bought their policy through PZU. In addition to the dynamically developing insurance business, the PZU Group also manages pension funds, investment funds and savings plan programmes.

It secures the financial future of more than 12 million Poles. The PZU Group meets the highest standards of corporate responsibility and sustainability management. This has been acknowledged by the PZU Group's presence in the RESPECT Index - the first CSR index in Central and Eastern Europe on the Warsaw Stock Exchange. PZU runs a wide range of social engagement activities in four main areas: safety, education, health and culture.

In 2012, PZU was awarded first prize in the “Philanthropy Leaders” contest, confirming its position as the most generous and socially engaged company in Poland.

More information: www.pzu.pl

MAIN PARTNERS



BAKER & MCKENZIE

Baker & McKenzie is one of the world's largest law firms with presence in both developed markets and in the areas with the highest economic growth potential. Currently more than 5,600 lawyers from 77 offices render services in 47 countries, combining knowledge and business expertise to meet their clients' high expectations.

Baker & McKenzie was the first international law firm to start operations in the Central and Eastern Europe. The Warsaw office opened in 1992. It currently employs 80 lawyers and tax advisors, and therefore belongs to the elite of the largest law firms in Poland. Baker & McKenzie offers full legal services in the following areas of expertise: financial markets, mergers and acquisitions, intellectual property and new technologies, real estate, infrastructure, energy, public-private partnerships, commercial law, tax law, competition law, dispute resolution and arbitration, labour law, foreign direct investments and pharmaceutical law.

Baker & McKenzie is one of the most frequently recommended law firms in Poland and worldwide, as shown by its high position in prestigious rankings, such as Financial Times, Chambers Global, Chambers Europe and Legal 500.

More information: www.bakermckenzie.com



Established in 2005, **Crido Taxand** is the first consulting company in the Polish market which does not combine advisory and audit services and operates in an international chain. From the beginning, it has been a part of the international tax chain Taxand, which includes 2000 tax advisors and 500 partners in 46 countries.

Crido Taxand's team in Poland, which consists of 150 people, advises clients on taxes, acquisition of funds, specifically EU funds, law (Crido Legal) and business strategies (Crido Business Consulting).

The company and its experts occupy the highest positions in tax rankings and as advisors on the acquisition of the EU funds.

More information: www.taxand.pl



Hewlett Packard Enterprise is an industry leading technology company that enables customers to go further, faster. With the industry's most comprehensive portfolio, spanning the cloud to the data center to workplace applications, our technology and services help customers around the world make IT more efficient, more productive and more secure.

More information: www.hpe.com

Intel introduces innovations to make our lives more exciting , more perfect and easier. We never cease in our work. Our goal is to take the next big leap - in technology, education, culture and social responsibility. We always try to provide solutions that will satisfy everyone.

More information: www.intel.pl



Marsh is a global leader in insurance broking and risk management. Marsh helps clients succeed by defining, designing, and delivering innovative industry-specific solutions that help them effectively manage risk. Marsh's approximately 30,000 colleagues work together to serve clients in more than 130 countries. Marsh is a wholly owned subsidiary of Marsh & McLennan Companies (NYSE: MMC), a global professional services firm offering clients advice and solutions in the areas of risk, strategy, and people. With annual revenue of US\$13 billion and approximately 60,000 colleagues worldwide, Marsh & McLennan Companies is also the parent company of Guy Carpenter, a leader in providing risk and reinsurance intermediary services; Mercer, a leader in talent, health, retirement, and investment consulting; and Oliver Wyman, a leader in management consulting.

In Poland Marsh, the insurance and reinsurance broker is presented since 1992. Currently, company serves more than 1,400 clients from different industries. Our experts are cooperating with other colleagues from Marsh & McLennan Companies - they have unrestricted access to the know-how, international experience and innovative solutions used in global insurance markets.

More information: www.poland.marsh.com



Mazars is an international, integrated and independent organisation, specialising in audit, accountancy, tax, legal and advisory services.

As of 1st January 2016, Mazars and its correspondents operate throughout 93 countries. 77 of these countries are part of the Mazars integrated partnership and 16 are Mazars correspondents. We draw on the expertise of 17,000 professionals to assist major international groups, SMEs, private investors and public bodies at every stage of their development. The Praxity Alliance offers Mazars operating capacity via professional teams in 21 additional countries.

The Mazars office opened in Warsaw in 1992 in order to meet the expectations of the growing number of foreign investors coming to Poland. The constant struggle to respond to the needs of thriving companies contributed to its dynamic development. Nowadays, Mazars ranks among the top audit and advisory firms in Poland.

Present in Warsaw and Krakow, Mazars employs more than 200 professionals in the disciplines of audit, accounting, payroll, business and tax advisory. Our portfolio of clients includes both Polish and international enterprises of all sizes, including some listed on the Warsaw Stock Exchange. We offer them solutions based on a deep understanding of each business and tailored to their individual needs and stage of development.

More information: www.mazars.pl



Volante is a corporate finance consulting firm specializing in business valuations and valuations of particular assets or liabilities (including financial instruments, trademarks, know-how, technologies, patents, copyrights and other). Our company provides complex services in area of investment processes, mergers and acquisitions and capital raising.

What distinguishes us from other consulting firms is wide experience in operating businesses. We have been engaged in development of many companies as shareholders, members of management or supervisory boards. Thus we know the problems that entrepreneurs and managers face and we can provide the best solutions for them.

Volante was founded in 2007 and transformed into limited liability company in 2009. After merging in 2015 with the consulting firm Brante Partners it operates as joint-stock company Volante SA since October 2015.

We provide services to large corporation (both listed and private) as well as to largest consulting and law firms (working as a subcontractor). Among our customers are such renowned companies as P4 (owner of the brand Play), Mennica Polska, Pelion Healthcare Group (formerly Polska Grupa Farmaceutyczna), Polska Wytwórnia Papierów Wartościowych, Jantoi, Grupa Energa, Polimex Mostostal, Elektrobudowa, Archicom, Baumit, Waryński, Wierzbowski Eversheds, Bird&Bird. Simultaneously we also conduct projects for a large group of small and medium-sized enterprises offering competitive prices with highest standards of quality.

More information: www.volante.pl



SUPPORT PARTNER



Codec is a European leader in the field of consulting and solution implementation supporting the performance of the organizations. Codec links strategy, controlling and modern technology to support companies in achieving their goals.

Codec is the oldest in Poland, technologically independent consulting and implementation company, specializing in supporting business efficiency. The company has been present on the Polish market since 1995, and its history and experience with international markets dates back to 1985.

Codec shares knowledge and delivers solutions supporting processes and functions of: planning and strategy control, budgeting, financial consolidation or Business Intelligence.

Over 700 Codec's clients are large and medium enterprises operating in all areas of the economy, for which conscious and effective strategy, action plans or budget management are the key.

Polish Codec's clients include, among others: Agora, Bakoma, BGŻ, BPH, BOŚ, BZK Group, Danone, Johnson&Johnson, Kompania Piwowarska, Kraft Foods, LPP, LUX MED, mBank, Orange Poland, Pepsi-Cola General Bottlers, Pekao, PKO BP, Polkomtel, T-mobile, Rossmann, UPC Poland, Vattenfall, or Wyborowa.

More information: www.codec.pl

TECHNOLOGY PARTNER



Unicomp-WZA is a team of people who have been operating like a well-constructed and reliable mechanism since 1991. Both the former and the current structures are specialized in organization, substantive and technical support for projects which require utilizing reliable, modern and technologically advanced hardware platforms for their implementation. They enable execution of any type of voting or preference, opinion and knowledge surveys among gathered participants.

As a team, we were pioneers on the domestic market in introduction of IT and hardware solutions dedicated for professional support of a specific kind of voting. Our longstanding experience has been built through completion of complex and often complicated projects commissioned by our Clients in the course of voting commenced while conducting general meetings of shareholders and partners of commercial companies. As a voting organizer and associated service provider, we have participated in major general meetings of the largest companies in the country - international financial institutions, shipyards, steel mills, breweries, power plants and many, many other significant companies representing virtually every branch of the economy. Most of them are our regular Clients, which is the best confirmation of our professionalism and constantly high standard of services provided.

Concurrently with the organization of voting bearing a legal effect (AGM), we implement, develop and improve platforms associated with voting that are aimed at gathering information, opinions, feelings or interacting with participants of a given event. We own one of the largest country-wide, hardware facilities for implementation of this type of projects – with more than 2,000 wireless voting terminals own, several hundred tablets also applicable for such use and the largest wired network of card readers.

More information: www.unicomp-wza.pl

CFO | V KONGRES

SPÓŁEK GIEŁDOWYCH SEG

2016

PATRONAGE



INSTITUTIONAL PARTNERS

STRATEGIC PARTNERS



MAIN PARTNERS



SUPPORT PARTNER



TECHNOLOGY PARTNER



POLISH ASSOCIATION OF LISTED COMPANIES (SEG)

Nowy Świat Str. 35/5A, 00-029 Warsaw \ PH.: +48 22 826 26 89 \ FAX: + 48 22 892 90 91

e-mail: biuro(at)seg.org.pl \ www.seg.org.pl \ Twitter: @emitenci

