

# 7TH INSIDE INFORMATION FORUM

New rules of inside information reporting

**22-23 November 2017**

## 22 November 2017 (Wednesday)

**TRADING FLOOR**, Warsaw Stock Exchange in Warsaw

*10:30-11:00 Registration of participants and welcome coffee*

**11:00-11:05 Opening of the conference**

**11:05-12:20 MAR in practice**

- Statistics of the MAR (non)compliance
- The most frequent mistakes made by issuers
- Reporting based on MAR vs. country regulations

*12:20-12:45 Coffee break*

**12:45-14:00 Identification of financial inside information**

- When and what financial information becomes inside information
- Protection of inside information
- Statutory auditors' role in identification of financial inside information

*14:00-14:25 Coffee break*

**14:25-15:40 Identification and disclosure of inside information**

- What a reasonable investor would be likely to take into consideration
- Public inside information

*16:45-17:30 Lunch*

## 22 NOVEMBER 2017 (WEDNESDAY)

**RESTAURANT IMPERIA**, Banking&Financial Centre, Warsaw

**16:00-18:00 Table Discussion** (lunch with opportunity to discuss the following topics)

**Table 1:** Inside lists

**Table 2:** Identification and lists of managers and persons closely associated

**Table 3:** Identification and disclosure of inside information

**Table 4:** Identification of financial inside information

**Table 5:** Delay of disclosure of inside information

**Table 6:** Instituting of FSA's proceedings as inside information

**Table 7:** Administrative proceedings at FSA

**Table 8:** Mediation in place of sanction

## **23 NOVEMBER 2017 (THURSDAY)**

**Cinema Hall**, Banking&Financial Centre, Warsaw

*09:30-09:55 Registration of participants*

**09:55-10:00 Opening of the conference**

**10:00-11:30 Insider lists**

- Technical issues
- Who and when should be enlisted
- Traps of the permanent insiders section and readjustment of inaccuracies

*11:30-12:00 Coffee break*

**12:00-12:30 Delay of disclosure of inside information - misleading public opinion**

**12:30-14:00 Delay of disclosure of inside information**

- Preparatory activities
- „Partly inside” information
- Preparation of required documentation and taking decision on delay
- Monitoring of delayed inside information and final disclosure
- Defence of the decision to delay disclosure of inside information

*14:00-15:00 Lunch*